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CONSOLIDATION UPDATE: DECEMBER 11, 2002

THE CITY OF WINNIPEG

LATE PAYMENT PENALTY BY-LAW
NO. 7136/97

**A By-law of THE CITY OF WINNIPEG to
establish a late payment penalty on accounts
receivable.**

amended 8162/2002

THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

1. In this By-law, "accounts receivable" means any money that is due and payable to the City of Winnipeg for work performed, goods or services provided, including any related costs or disbursements, and for greater certainty, shall include all amounts owing under work orders, leases, rental charges, use agreements and refuse facility charges.

2. Except as provided in section 3, or as otherwise provided by law, contract, lease, rental agreement, use agreement or By-law of the City, a late payment penalty shall be added to all accounts receivable which remain unpaid for more than 30 days after the date of the invoice.

amended 8162/2002

3. A late payment penalty shall be added to all accounts receivable which remain unpaid for more than 15 days after the date of the invoice in relation to:

amended 8162/2002

- a) any City owned and operated arena, athletic field, or swimming pool; and
- b) any weed control service provided by the City.

4. The late payment penalty referred to in this By-law shall be calculated at the rate of one and one-half percent (1 ½ %) of the account receivable per month and thereafter shall be compounded and added on a monthly basis.

amended 8162/2002

5. This By-law does not apply to accounts receivable from federal or provincial governments, government agencies, school divisions, municipalities or interdepartmental billings.

6. By-law No. 5747/91 is repealed.

7. This By-law shall be referred to as the "**Late Payment Penalty By-law**".
added 8162/2002

DONE AND PASSED in Council assembled, this 17th day of December, 1997.