

THE CITY OF WINNIPEG

BY-LAW NO. 36/2017

A By-law of THE CITY OF WINNIPEG to amend the Downtown Residential Development Grant Program By-law to update the values in the grant eligibility grids for 2016.

THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

- 1 The Downtown Residential Development Grant Program By-law No. 77/2010 is amended:
 - (a) in subsection 4(4)(a), by replacing “2014 or 2015” with “2016”;
 - (b) in clause 4(4)(b), by replacing “2015” with “2016”;
 - (c) by replacing the grid in Schedule “A” with the following:

	CONDOMINIUMS			
Maximum Grant per dwelling unit	\$40,000	\$35,000	\$30,000	\$25,000
	Maximum Assessed Value per Dwelling Unit (in thousands of dollars)			
Bachelor or Studio less than 650 square feet	\$196	\$242	\$287	\$334
Bachelor or Studio of 650 square feet or more or 1 bedroom	\$229	\$281	\$334	\$392
2 bedroom	\$281	\$347	\$399	\$457
3 bedroom or more	\$326	\$392	\$457	\$523

* “Maximum assessed value” applies as of the reference date for the year in which the project is determined by section 8 to be completed.

(d) by replacing the grid in Schedule “B” with the following:

	APARTMENT BUILDINGS			
Maximum Grant per unit	\$40,000	\$35,000	\$30,000	\$25,000
	Maximum Rent Levels per Month			
Bachelor or Studio less than 650 square feet	\$680	\$730	\$805	\$930
Bachelor or Studio of 650 square feet or more or 1 bedroom	\$870	\$945	\$1,045	\$1,170
2 bedroom	\$1,100	\$1,175	\$1,300	\$1,425
3 bedroom or more	\$1,280	\$1,405	\$1,530	\$1,655

* *“Maximum rent levels”* applies as of the year in which the project is completed as determined by section 8.

DONE AND PASSED, this 26th day of April, 2017.