Winnipeg

CITY OF WINNIPEG POLICY NO. FI-009

POLICY TITLE	ADOPTED BY	EFFECTIVE DATE
Utility Dividend Policy	City Council	March 20, 2019
ORIGIN / AUTHORITY	**CITY POLICY NO**	**MOST RECENT CONSOLIDATION**
City Council	FI-009	December 17, 2025

1. Purpose:

The purpose of this Policy is to set fiscal guidelines to govern the dividend payment from the Utility to the City of Winnipeg.

2. Definitions:

1.1 **"dividend payment"** means the annual amount payable to the City by the Utility.

1.2 **"gross sales"** means the total water and sewer services rate revenues in a fiscal year.

1.3 **"Utility"** includes both the City of Winnipeg water utility and sewer utility, but does not include the City of Winnipeg solid waste utility.

3. Water and Sewer Utility Dividend Policy

3.1 The dividend payment to the City will be equal to the annual amount budgeted in the 2024 to 2027 multi-year budget approved by Council on March 20, 2024, which will be transferred to the City each year.

(amended December 17, 2025)

3.2 Effective January 1, 2028, the dividend payment to the City will be $18.2 million for the water utility and $30.0 million for the sewer utility, which will be transferred to the City each year.

(added December 17, 2025)

4. Responsibilities

4.1 **Council** – will review this Policy every 4 years (within three months of every new term of Council).