Appendix 1 - MILLENIUM LIBRARY - FINANCIAL SUMMARY

	Original Capital Budget	Added by Council on Sept. 24/03	Added by Council on Jan. 28/04	Total Approved for Millennium Library	Administrative Alignment of Authorized Funds		Total Funding Approved by Council	Capital/Current Funding Realignment	TOTAL
Funded By:									
City of Winnipeg:									
Equity in Capital Assets Fund	3,000,000	468,000	790,000	4,258,000	99,300	(1)	**4,357,300**	370,696	**4,727,996**
Library Technology Reserve	1,000,000	600,000		1,600,000			**1,600,000**		**1,600,000**
Trust Fund Reallocation		75,000		75,000			**75,000**		**75,000**
Current Funds		433,000		433,000	350,000	(2)	**783,000**		**783,000**
2004 Commitment Reserve									**0**
Other Sources:									
Winnipeg Library Foundation	7,000,000			7,000,000			**7,000,000**		**7,000,000**
Canada/Manitoba Infrastructure	6,000,000			6,000,000			**6,000,000**		**6,000,000**
Grants (GMEF)		50,000		50,000			**50,000**		**50,000**
MB. Hydro - Power Smart					485,529	(3)	**485,529**		**485,529**
TOTAL	**17,000,000**	**1,626,000**	**790,000**	**19,416,000**	**934,829**		**20,350,829**	**370,696**	**20,721,525**
Cumulative TOTAL	**17,000,000**	**18,626,000**	**19,416,000**	**19,416,000**	**20,350,829**		**20,350,829**	**20,721,525**	**20,721,525**

Notes:

(1) Capital funding for "Removal of Asbestos" project for the purpose of meeting the legislated requirement to remove hazardous materials from existing facilities. Work is performed when renovations are planned or when some other physical disturbance of asbestos covered building components occurs. Delegated authority to expend these funds rests with the Manager of Civic Accommodations.

(2) Current funding from technical maintenance budget for the purpose of repairing/replacing building equipments systems such as heating, ventilating and air conditioning (HVAC) systems, electrical and mechanical systems, windows, pumps, and other building equipment. Delegated authority to expend these funds rests with the Manager of Civic Accommodations.

(3) Manitoba Hydro "Power Smart" program. Financing received from Manitoba Hydro to fund the capital costs related to energy efficient equipment and structures that will be repaid from future years' current budgets (i.e. City will pay rates currently in place despite lower actual costs due to efficiency measures, the incremental portion being repayment of the $485,529 financing). Delegated authority to enter into Power Smart agreements for civic facilities rests with the Director of Public Works.