MILLENNIUM LIBRARY
COMMUNITY SERVICES DEPARTMENT
APPENDIX III
As at May 9, 2005

								COSTS		PROJECTED COSTS TO COMPLETE			TOTAL	VARIANCE	VARIANCE
	Total Budgeted Costs	Added by Council Sept. 24/03	Added by Council Jan. 28, 2004	Total of Council Approved Increases	Administrative Alignment of Authorized Funds	Approved Budget To Date	Costs Inurred up to last report	Costs submitted this report	Total Costs Incurred to Date	2005	2006	Total Costs Remaining to Complete	Total Project Cost	Variance from Approved Budget (Unfavourable)	Variance from Original Budget (Unfavourable)
Components															
ENGINEERING															
A) PRELIMINARY DESIGN/CONCEPTUAL *	2,300,000		(36,400)	2,263,600		2,263,600		1,721,927	1,721,927	54,043		54,043	1,775,970	487,630	524,030
B) FUNCTIONAL/DETAILED DESIGN															
C) CONTRACT ADMIN/COMMISSIONING															
Total Engineering															
FACILITIES CONSTRUCTION															
A) BUILDING CONSTRUCTION	11,700,000	1,626,000	1,176,400	14,502,400	934,829	15,437,229		14,536,988	14,536,988	1,758,567		1,758,567	16,295,555	(858,326)	(4,595,555)
Total Facilities Construction															
OTHER															
A) BOOKS/FURNITURE	3,000,000		(350,000)	2,650,000		2,650,000				1,600,000	1,050,000	2,650,000	2,650,000	-	350,000
Total	17,000,000	1,626,000	790,000	19,416,000	934,829	20,350,829	-	16,258,915	16,258,915	3,412,610	1,050,000	4,462,610	20,721,525	(370,696)	(3,721,525)

* Includes $600,000 contingency for the total project.

**** Administrative Alignments include**

Manitoba Power Smart Initiatives	485,529
2004 Mechanical Operating Funds - PPD	350,000
Asbestos Capital Funding - PPD	99,300
Total	934,829