Minutes – Executive Policy Committee – September 21, 2005

REPORTS

Minute No. 554 The Burton Cummings Theatre for Performing Arts – Funding for 2006 and 2007
File FG-1.1(B)

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee recommends to Council:

1. That a grant of $110,000.00 be approved to The Burton Cummings Theatre for Performing Arts for 2006 as the first year of a two year agreement, with the second year (2007) being contingent on the Theatre:

   A. Having successfully achieved a profitable revenue stream;
   B. Having had the first successful Burton Cummings fundraising gala;
   C. Having successfully negotiated a significant mortgage reduction;
   D. Having raised an additional $200,000.00 from the Province of Manitoba.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

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DECISION MAKING HISTORY:

Moved by Deputy Mayor Pagtakhan,

That Rule 9.3 of the Procedure By-law be suspended in order that the following item, which was received too late to be placed on the regular agenda, be considered by Committee.

Carried

Moved by Deputy Mayor Pagtakhan,

WHEREAS The Burton Cummings Theatre for Performing Arts, a significant National Historic Site, has requested funding of $110,000.00 per year for two years in order to restructure debt, sustain theatre operations and initiate a capital campaign to restore the building;

AND WHEREAS the Board and Management of Burton Cummings Theatre has increased marketing efforts in order to increase their operational revenues in order to achieve a sustainable status;

AND WHEREAS the Board of Burton Cummings Theatre has made application to the Province of Manitoba for a one-time grant of $200,000.00 to aid in their efforts to achieve sustainability;

AND WHEREAS the Board of Burton Cummings Theatre has negotiated a significant reduction to their outstanding mortgage balance and continues to work to further reduce this balance through transferring the rights to their parking lot to the debt holder;

AND WHEREAS the Board of Burton Cummings Theatre has made an agreement with the entertainer, Burton Cummings to conduct three fundraising galas to build support for the Theatre;

AND WHEREAS this matter concerns the viability of an important downtown heritage site;

AND WHEREAS Council is being asked to provide a similar amount of $110,000.00 for two years to the Pantages Theatre in the form of a management fee;

DECISION MAKING HISTORY (continued):

THEREFORE BE IT RESOLVED that the City provide a grant of $110,000.00 to The Burton Cummings Theatre for Performing Arts for 2006 as the first year of a two year agreement, with the second year (2007) being contingent on the Theatre:

- having successfully achieved a profitable revenue stream;
- having had the first successful Burton Cummings fundraising gala;
- having successfully negotiated a significant mortgage reduction;
- having raised an additional $200,000 from the Province of Manitoba;

and forwarded to Council.

Carried