Report of the Executive Policy Committee dated September 18, 2002

Transfer of funds from The Gail Parvin Hammerquist Fund to the CentreVenture Downtown Heritage Program

File EP-1.2.3 (Vol. 4)

11. The Executive Policy Committee, on September 18, 2002, passed the following motion, namely:

"WHEREAS on May 24, 2000, Council passed The Gail Parvin Hammerquist Fund By-law No. 7633/2000;

AND WHEREAS the grants from The Gail Parvin Hammerquist Fund are distributed through a CentreVenture Downtown Heritage Program and a City-Wide Heritage Program;

AND WHEREAS the purpose of the CentreVenture Downtown Heritage Program is to fund innovative measures to attract new investment, occupants, and uses for heritage buildings, as well as to conserve the heritage character, architectural elements, and detailing of designated buildings;

AND WHEREAS CentreVenture Development Corporation has established a successful Program whereby these heritage funds have levered significant private investment in heritage structures within the downtown and, more specifically, the Exchange District;

AND WHEREAS the sum of Three Hundred and Eighty-Three Thousand Four Hundred and Twenty-Three Dollars ($383,423.00) was available through The Gail Parvin Hammerquist Fund funded through five (5%) per cent of City of Winnipeg Land Sales in 2000;

AND WHEREAS although allocations have been provided to this Program in 2000 and 2002, Council had not been asked to approve an allocation in 2001 based upon the available funding;

THEREFORE BE IT RESOLVED THAT Council approve:

I. That the allocation and transfer of an additional Three Hundred Thousand ($300,000.00) Dollars from The Gail Parvin Hammerquist Fund be committed to the CentreVenture Downtown Heritage Program.

II. That The Gail Parvin Hammerquist Fund By-law No. 7633/2000 be amended as necessary.

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III. That the existing program criteria and procedures for the CentreVenture Downtown Heritage Program under The Gail Parvin Hammerquist Fund By-law No. 7633/2000 continue to apply.

IV. That the Proper Officers of the City be authorized to do all things necessary to effect the intent of the foregoing,"

and submits same to Council for approval.