CAPITAL ESTIMATE – PREPARED COURTESY OF BIRD CONSTRUCTION

		Rates per 1,000		Amount
Sub Bonds (1)		7.50		$ 48,818.00
Sub L&M Bonds (2)		3.50		$ -
Bird Performance Bonds		2.25		$ 19,045.00
Bird L&M Bonds		1.25		$ 10,581.00
Building Risk Insurance		1.25		$ 10,581.00
Liability Insurance		1.00		$ 8,465.00
Building Permit		7.65		$ 64,754.00
Department of Labour		0.00		$ -
				$ 162,244.00
Labour Premium		5.00%		$ 2,639.00
Small Tools		5.00%		$ 2,639.00
Sub Total				$ 7,562,972.00
Design Fees		6.00%		$ 453,778.00
Bird Fee		6.00%		$ 453,778.00
		12.00%		
				$ 907,556.00
Project Sub Total				$ 8,470,528.00
Final / Sub Adsj.				
Contingency		1.32%		$ 100,000.00
Total before Tax				**$ 8,570,528.00**

CAPITAL ESTIMATE – PREPARED COURTESY OF BIRD CONSTRUCTION

Division #	Section #	Description	Sub Contract Amount	Materials & Misc.	Labour	Equipment	Bond Amount	Section Totals	Division Totals
			$ 6,939,885.00	$ 402,777.00	$ 52,787.00	$ -	$ 48,818.00	$ 7,395,449.00	
1	0	GC's from prelim sheet		$ 400,000.00	$ 30,000.00	$ -	$ -	$ 430,000.00	$ 430,000.00
2	2200	Excavation	$ 141,291.00				$ 1,060.00	$ 142,351.00	$ 446,914.00
2	2210	Fencing	$ 7,500.00					$ 7,500.00	
2	2300	Piling	$ 275,000.00				$ 2,063.00	$ 277,063.00	
2	2350	Landscaping	$ 10,000.00					$ 10,000.00	
2	2400	Paving Stones	$ 10,000.00					$ 10,000.00	
3	3200	Rebar-Supply	$ 165,000.00				$ 1,238.00	$ 166,238.00	$ 914,811.00
3	3300	Concrete	$ 500,000.00				$ 3,750.00	$ 503,750.00	
3	3400	P/Cast Bleachers	$ 243,000.00				$ 1,823.00	$ 244,823.00	
4	4000	Masonry	$ 185,520.00				$ 1,391.00	$ 186,911.00	$ 236,807.00
4			$ 49,896.00					$ 49,896.00	
5	5315	Steel Desk	$ 23,408.00					$ 23,408.00	$ 170,660.00
5	5500	Misc. Metal	$ 142,920.00		$ 2,260.00		$ 1,072.00	$ 146,252.00	
5	5810	Exp. JT. Covers		$ 500.00	$ 500.00			$ 1,000.00	
6	6100	Carpentry	$ -	$ 2,277.00	$ 4,027.00			$ 6,304.00	$ 53,966.00
6	6400	Millwork	$ 47,662.00					$ 47,662.00	
8	8100	HM Doors	$ 70,050.00		$ 15,750.00		$ 525.00	$ 86,325.00	$ 122,069.00
8	8330	Coiling Doors and Concess.	$ 3,000.00					$ 3,000.00	
8		OH Doors	$ 3,000.00					$ 3,000.00	
8	8361	Glazing	$ 4,000.00					$ 4,000.00	
8	8800		$ 25,744.00					$ 25,744.00	
9	9250	Drywall	$ 150,000.00				$ 1,125.00	$ 151,125.00	$ 1,029,655.00
9	9410	AT Ceilings	$ 35,142.00					$ 35,142.00	
9	9665	Resilieent Flooring	$ 31,413.00					$ 31,413.00	
9	9680	Carpet	$ 21,350.00					$ 21,350.00	
9	9690	Soccer Turf \ Boards	$ 750,000.00				$ 5,625.00	$ 755,625.00	
9	9900	Painting	$ 35,000.00					$ 35,000.00	
10	10400	Interior Signage	$ 500.00		$ 250.00			$ 750.00	$ 38,326.00
10	10500	Lockers	$ 5,000.00					$ 5,000.00	
10	10522	Fire Extinguishers	$ 500.00					$ 500.00	
10	10800	Wasroon Accessories	$ 32,076.00					$ 32,076.00	
13	13000	Pre-eng. Building	$ 2,420,000.00				$ 18,150.00	$ 2,438,150.00	$ 2,615,027.00
13		Pre. Eng Mezzanine	$ 175,560.00				$ 1,317.00	$ 176,877.00	
14	14000	Elevator	$ 50,000.00					$ 50,000.00	$ 50,000.00
15	15000	Mechanical	$ 769,000.00				$ 5,768.00	$ 774,768.00	$ 1,023,312.00
15		O/S Services	$ 75,000.00				$ 563.00	$ 75,563.00	
15		Sprinklers	$ 171,693.00				$ 1,288.00	$ 172,981.00	
16	16000	Electrical	$ 275,090.00				$ 2,063.00	$ 277,153.00	$ 277,153.00
17		Addt Sq Footage	$ 35,570.00					$ 35,570.00	$ 35,570.00
			$ 6,939,885.00	$ 402,777.00	$ 52,787.00	$ -	$ 48,821.00	$ 7,444,270.00	$ 7,444,270.00
								$ 7,395,449.00	

SUMMARY – Operating budget Winnipeg
Indoor Facility

	OPERATING BUDGET							
	Year 1	%	Year 2	Year 3	Year 4	Year 5	Average	%
REVENUE								
Field Rentals	$ 876,704	79%	$ 913,727	$ 942,320	$ 971,830	$ 1,002,287	**$ 941,374**	**80%**
Concessions	$ 46,200	4%	$ 46,662	$ 47,129	$ 47,600	$ 48,076	**$ 47,133**	**4%**
Lounge	$ 48,360	4%	$ 48,844	$ 49,332	$ 49,825	$ 50,324	**$ 49,337**	**4%**
Advertising	$ 115,600	10%	$ 115,600	$ 115,600	$ 116,450	$ 116,450	**$ 115,940**	**10%**
Pro Shop Rentals	$ 12,000	1%	$ 12,000	$ 12,000	$ 12,000	$ 12,000	**$ 12,000**	**1%**
Special Functions \ Meetings	$ 6,500	1%	$ 6,955	$ 7,442	$ 7,963	$ 8,520	**$ 7,476**	**1%**
TOTAL REVENUE	**$ 1,105,364**	100%	**$ 1,143,787**	**$ 1,173,822**	**$ 1,205,668**	**$ 1,237,657**	**$ 1,173,260**	**100%**
EXPENSES								
Rent \ Mortgage Payment	$ 336,480	35%	$ 336,480	$ 336,480	$ 336,480	$ 336,480	**$ 336,480**	**33%**
Staffing	$ 181,841	19%	$ 187,296	$ 192,915	$ 198,703	$ 204,664	**$ 193,084**	**19%**
Staff Recruitment	$ 1,400	0%	$ 2,700	$ 2,700	$ 2,700	$ 2,700	**$ 2,440**	**0%**
Maintenance Costs	$ 121,465	13%	$ 125,109	$ 128,862	$ 132,728	$ 136,710	**$ 128,975**	**13%**
Utilities	$ 147,800	16%	$ 155,190	$ 162,950	$ 171,097	$ 179,652	**$ 163,338**	**16%**
Administration & Office Expenses	$ 30,830	3%	$ 33,919	$ 37,760	$ 38,246	$ 45,344	**$ 37,220**	**4%**
Communication Expenses	$ 17,480	2%	$ 8,656	$ 8,916	$ 9,184	$ 9,459	**$ 10,739**	**1%**
Board Expense	$ 2,350	0%	$ 2,421	$ 2,493	$ 2,568	$ 2,645	**$ 2,495**	**0%**
Advertising & Marketing	$ 2,850	0%	$ 2,936	$ 3,024	$ 3,114	$ 3,208	**$ 3,026**	**0%**
Insurance	$ 55,000	6%	$ 58,300	$ 61,798	$ 65,506	$ 69,436	**$ 62,008**	**6%**
Professional Fees	$ 6,000	1%	$ 6,180	$ 6,365	$ 6,556	$ 6,753	**$ 6,371**	**1%**
Contingency	$ 50,000	5%	$ 60,000	$ 70,000	$ 70,000	$ 70,000	**$ 64,000**	**6%**
Property Taxes	No cost Grant in Lieu of Taxes							
\								
TOTAL EXPENSES	**$ 953,496**	100%	**$ 979,186**	**$ 1,014,263**	**$ 1,036,882**	**$ 1,067,050**	**$ 1,010,175**	**100%**
Net Operating Surplus \ Trf to Capital Reserve	**$ 151,868**		**$ 164,601**	**$ 159,559**	**$ 168,786**	**$ 170,607**	**$ 163,084**	
Cum. Net Operating Surplus \ Trf to Capital Reserve	**$ 151,868**		**$ 316,469**	**$ 476,028**	**$ 644,815**	**$ 815,422**		

SUMMARY – Operating Budget Winnipeg
Outdoor Facility

	OPERATING BUDGET							
	Year 1	%	Year 2	Year 3	Year 4	Year 5	Average	%
REVENUE								
Field Rentals	$ 46,080	55%	$ 48,177	$ 49,739	$ 51,353	$ 53,021	**$ 49,674**	**57%**
Concessions	$ 4,200	5%	$ 4,242	$ 4,284	$ 4,327	$ 4,371	**$ 4,285**	**5%**
Lounge	$ 12,000	14%	$ 12,120	$ 12,241	$ 12,364	$ 12,487	**$ 12,242**	**14%**
Advertising	$ 21,250	25%	$ 21,250	$ 21,250	$ 21,250	$ 21,250	**$ 21,250**	**24%**
TOTAL REVENUE	**$ 83,530**	100%	**$ 85,789**	**$ 87,514**	**$ 89,294**	**$ 91,129**	**$ 87,451**	**100%**
EXPENSES								
Staffing	$ 43,734	54%	$ 45,046	$ 46,397	$ 47,789	$ 49,223	**$ 46,438**	**52%**
Staff Recruitment	$ 250	0%	$ 2,700	$ 2,700	$ 2,700	$ 2,700	**$ 2,210**	**2%**
Maintenance Costs	$ 13,400	17%	$ 13,802	$ 14,216	$ 14,643	$ 15,082	**$ 14,228**	**16%**
Utilities	$ 8,250	10%	$ 8,663	$ 9,096	$ 9,550	$ 10,028	**$ 9,117**	**10%**
Administration & Office Expenses	$ -	0%	$ -	$ -	$ -	$ -	**$ -**	**0%**
Comunication Expenses	$ -	0%	$ -	$ -	$ -	$ -	**$ -**	**0%**
Board Expense	$ -	0%	$ -	$ -	$ -	$ -	**$ -**	**0%**
Advertising and Marketing	$ -	0%	$ -	$ -	$ -	$ -	**$ -**	**0%**
Insurance	$ -	0%	$ -	$ -	$ -	$ -	**$ -**	**0%**
Professional Fees	$ -	0%	$ -	$ -	$ -	$ -	**$ -**	**0%**
Contingency	$ 15,000	19%	$ 15,000	$ 20,000	$ 20,000	$ 20,000	**$ 18,000**	**20%**
Property Taxes	No cost Grant in Lieu of Taxes							
TOTAL EXPENSES	**$ 80,634**	100%	**$ 85,211**	**$ 92,409**	**$ 94,682**	**$ 97,033**	**$ 89,994**	**100%**
Net Operating Surplus \ Trf to Capital Reserve	**$ 2,896**		**$ 579**	**$ (4,895)**	**$ (5,389)**	**$ (5,904)**	**$ (2,542)**	
Cum. Net Operating Surplus \ Trf to Capital Reserve	**$ 2,896**		**$ 3,475**	**$ (1,420)**	**$ (6,809)**	**$ (12,712)**		

COMPARISON OF BUDGET TO OTHER FACILITIES (AVERAGES)

	Edmonton West Average	Edmonton East Average	Saskatoon Average	Winnipeg Projected Average
REVENUE				
Field Rentals & Admissions	$864,683	$806,478	$601,648	$941,374
Concessions & Lounge	$67,853	$115,863	$14,065	$96,470
Advertising	$45,542	$39,194	$44,589	$115,940
Pro & Office Shop Rentals	$32,200	$15,000	$12,000	$12,000
Fundraising	$0	$0	$137,111	$0
Special Functions \ Meetings	-$379	-$525	$0	$7,476
Interest Income	$25,191	$3,237	$6,116	$0
Miscellaneous	$46,063	$52,498	$0	$0
TOTAL	**$1,081,152**	**$1,031,745**	**$815,529**	**$1,173,260**
EXPENSES				
Staffing, Office & Admin	$115,921	$89,857	$27,128	$230,303
Staff Recruitment	$0	$0	$0	$2,440
Maintenance Costs	$175,060	$160,122	$264,997	$128,975
Utilities	$167,394	$142,966	$88,478	$163,338
Janitorial	$99,371	$99,404	$52,796	$0
Sub Total Core Expenses	***$557,746***	***$492,348***	***$433,399***	***$525,056***
Communication Expenses	$0	$0	$0	$10,739
Board Expense	$0	$0	$0	$2,495
Advertising & Marketing	$3,136	$2,373	$0	$3,026
Insurance	$11,784	$11,710	$8,990	$62,008
Professional Fees	$2,631	$2,637	$7,166	$6,371
Sundry & Bad Debts	$9,086	$12,356	$1,363	$0
Contingency	$0	$0	$0	$64,000
Tournament	$0	$0	$1,213	$0
Property Taxes	$0	$0	$0	$0
Sub Total Other Expenses	***$26,636***	***$29,077***	***$18,732***	***$148,640***
Sub total before rent \ debt repayment	**$584,383**	**$521,425**	**$452,131**	**$673,695**
Rent \ Mortgage Payment	$192,980	$405,619	$213,486	$336,480
TOTAL	**$777,363**	**$927,044**	**$665,617**	**$1,010,175**
NET SURPLUS	**$303,790**	**$104,701**	**$149,913**	**$163,084**

EDMONTON – FINANCIAL STATEMENTS

	Ed East Aug 2002		Ed East Aug 2003		Ed East Aug 2004		Average	
Revenue	$	%	$	%	$	%	**$**	**%**
Field Rentals	$650,253	66%	$ 704,299	66%	$ 702,054	67%	**$ 685,535**	**66%**
Gate Admissions	$ 67,972	7%	$ 106,637	10%	$ 188,219	18%	**$ 120,943**	**12%**
Concessions (net)	$ 63,105	6%	$ 59,539	6%	$ 66,320	6%	**$ 62,988**	**6%**
Lounge	$ 66,974	7%	$ 55,371	5%	$ 36,280	3%	**$ 52,875**	**5%**
Advertising	$ 45,577	5%	$ 39,184	4%	$ 32,821	3%	**$ 39,194**	**4%**
Interest Income	$ 3,278	0%	$ 4,403	0%	$ 2,031	0%	**$ 3,237**	**0%**
Pro Shop Rentals	$ 15,000	2%	$ 15,000	1%	$ 15,000	1%	**$ 15,000**	**1%**
Office Rentals	$ -	0%	$ -	0%	$ -	0%	**$ -**	**0%**
Member Contributions	$ 64,200	7%	$ 70,000	7%	$ -	0%	**$ 44,733**	**4%**
Special Events \ Fundraising	$ (1,576)	0%	$ -	0%	$ -	0%	**$ (525)**	**0%**
Office Recoveries \ Sundry	$ 8,407	1%	$ 8,759	1%	$ 6,128	1%	**$ 7,765**	**1%**
TOTAL REVENUE	$983,190	100%	$ 1,063,192	100%	$ 1,048,853	100%	**$ 1,031,745**	**100%**
Expense								
Rent \ Mtge Payment	$405,619	48%	$ 405,619	43%	$ 405,619	41%	**$ 405,619**	**44%**
Maintenance Costs	$140,159	16%	$ 166,161	18%	$ 174,045	18%	**$ 160,122**	**17%**
Utilities	$130,908	15%	$ 151,219	16%	$ 146,771	15%	**$ 142,966**	**15%**
Janitorial	$ 91,302	11%	$ 107,405	11%	$ 99,504	10%	**$ 99,404**	**11%**
Administrative Wages	$ 41,020	5%	$ 64,541	7%	$ 93,564	10%	**$ 66,375**	**7%**
Office	$ 19,709	2%	$ 22,286	2%	$ 28,450	3%	**$ 23,482**	**3%**
Sundry & Bad Debts	$ 13,304	2%	$ 13,339	1%	$ 10,425	1%	**$ 12,356**	**1%**
Insurance	$ 6,516	1%	$ 9,791	1%	$ 18,824	2%	**$ 11,710**	**1%**
Marketing	$ 2,918	0%	$ 2,389	0%	$ 1,812	0%	**$ 2,373**	**0%**
Accounting & Legal	$ 1,506	0%	$ 1,989	0%	$ 4,417	0%	**$ 2,637**	**0%**
TOTAL EXPENSE	$852,961	100%	$ 944,739	100%	$ 983,431	100%	**$ 927,044**	**100%**
NET INCOME	$130,229		$ 118,453		$ 65,422		**$ 104,701**	
Management Fee	$108,151		$ 116,951		$ 115,374		**$ 113,492**	
Surplus for Future Operations	**$ 22,078**		**$ 1,502**		**$ (49,952)**		**$ (8,791)**	

SASKATOON SOCCER CENTRE INC. FINANCIAL STATEMENTS

		Sep-01			Sep-02			Sep-03			Average	
Revenue		**$**	**%**		**$**	**%**		**$**	**%**			
Field Rentals	Saskatoon Youth Soccer	$ 151,935	21%		$ 180,205	23%		$ 186,448	20%		**$ 172,863**	**21%**
	Saskatoon and District Youth Soccer Association	$ 97,580	13%		$ 117,200	15%		$ 141,100	15%		**$ 118,627**	**15%**
	Practises, tournaments, clinics and others	$ 150,361	21%		$ 177,548	23%		$ 211,214	23%		**$ 179,708**	**22%**
	Non-regular users	$ 31,580	4%		$ 58,746	8%		$ 55,610	6%		**$ 48,645**	**6%**
Gate Admissions		$ 77,559	11%		$ 80,145	10%		$ 87,714	9%		**$ 81,806**	**10%**
Concessions		$ 24,017	3%		-$ 33,733	-4%		$ 51,910	6%		**$ 14,065**	**2%**
Advertising		$ 57,941	8%		$ 42,732	5%		$ 33,093	4%		**$ 44,589**	**5%**
Interest Income		$ 5,800	1%		$ 6,022	1%		$ 6,527	1%		**$ 6,116**	**1%**
Special Events \ Fundraising (net)		$ 123,898	17%		$ 137,933	18%		$ 149,503	16%		**$ 137,111**	**17%**
Office Recoveries \ Sundry		$ 12,000	2%		$ 12,000	2%		$ 12,000	1%		**$ 12,000**	**1%**
TOTAL REVENUE		**$ 732,671**	**100%**		**$ 778,798**	**100%**		**$ 935,119**	**100%**		$ 815,529	
Expense												
Maintenance Costs		$ 260,333	40%		$ 266,742	40%		$ 267,916	40%		**$ 264,997**	**40%**
Debt Servicing		$ 213,486	33%		$ 213,486	32%		$ 213,486	32%		**$ 213,486**	**32%**
Utilities		$ 84,450	13%		$ 89,941	13%		$ 91,043	14%		**$ 88,478**	**13%**
Repairs, maintenance and supplies		$ 52,203			$ 51,452	8%		$ 54,733	8%		**$ 52,796**	**8%**
Office and Administration		$ 28,329	4%		$ 29,746	4%		$ 23,309	3%		**$ 27,128**	**4%**
Sundry & Bad Debts		$ 3,000	0%		$ 1,089	0%		$ -	0%		**$ 1,363**	**0%**
Insurance		$ 6,892	1%		$ 7,086	1%		$ 12,991	2%		**$ 8,990**	**1%**
Tournament		$ 1,603	0%		$ 2,037	0%		$ -	0%		**$ 1,213**	**0%**
Accounting & Legal		$ 4,851	1%		$ 7,772	1%		$ 8,874	1%		**$ 7,166**	**1%**
TOTAL EXPENSE		**$ 655,147**	**100%**		**$ 669,351**	**100%**		**$ 672,352**	**100%**		$ 665,617	100%
Surplus for Future Operations		$ 77,524	11%		$ 109,447	14%		$ 262,767	28%		**$ 149,913**	**18%**