## STANDING COMMITTEE ON FISCAL ISSUES

## QUESTION PERIOD

**Minute No. 201**
Councillor Wyatt asked the Chair of the Standing Committee on Fiscal Issues what consultation he had with the rest of Council before bringing forward the Current and Capital Budgets. Councillor O'Shaugnessy replied that he had brought specific items up with Councillors who had specialized knowledge on certain issues.

Councillor Wyatt questioned what else the Chair intends to do in the near future to consult with the rest of Council prior to bringing down the Capital and Current Budgets.

Councillor O'Shaughnessy noted that the budgets are tabled by the Executive Policy Committee, not the Standing Committee on Fiscal Issues, so the timing of the budgets was not under his control. He noted that the Capital Budget would be tabled the first week in February, followed by the usual period of debate; the normal methodology for the Capital Budget. He added that the Current budget would not be tabled until later in February as many numbers were still in flux and the Executive Policy Committee was still debating exactly how to handle the increased demands for expenditures.

Councillor Wyatt asked what assurances could be given to Council that the 11.64 million earmarked from gas tax in 2005 and the 11.64 earmarked from gas tax in 2006 would be in addition to the 61 million dollar figure that was allocated in the past to infrastructure and roads, not taking into account the 5 million that was cut last year. Councillor O'Shaughnessy stated that the rules would be followed and a document would be put before all Members of Council within the next two weeks.