Meeting No. 8 Council Chamber
Winnipeg, March 8, 2000

A Special Meeting of Council was held this day at 1:35 p.m., all Members of Council having been notified in accordance with Section 22(1) of The City of Winnipeg Act.

The Speaker called the meeting to order.

Opening Prayer read by Councillor Vandal.

Present: The Speaker Councillor O'Shaughnessy, Councillors Lazarenko, Angus, Clement, De Smedt, Gerbasi, Golden, Lubosch, Prystanski, Smith, Steek, Deputy Mayor Thomas, Vandal and His Worship Mayor Murray.

In attendance: Mrs. D. Browton, City Clerk, Mr. R. Kachur, Deputy City Clerk and Mr. R. MacCallum, Clerk of the Executive Policy Committee.

COMMUNICATIONS

From His Worship Mayor Murray and Chairperson, Standing Committee on Fiscal Issues,

400 - Submitting communication dated March 2, 2000 advising that the City of Winnipeg, in financing its capital expenditures, is required to approach public and/or private markets and this is done through the City's fiscal agencies, co-lead by CIBC World Markets Inc. and RBC Dominion Securities Inc.

Further advising that it is now proposed to issue serial debentures in the Canadian Public Market, details of which are as follows:

Amount	-	$30,000,000.00
Date of Issue	-	March 10, 2000
Interest Rate	-	5.90%
Yield	-	6.585%

File FC-2 (By-law No. 7582/2000)