STANDING COMMITTEE ON FISCAL ISSUES

QUESTION PERIOD

267 - Councillor Steek requested to know if and when the City received audited financial statements for the years 1994 to 1998 from the Winnipeg Football Club and when the $100,000 payment was made to the club.

Councillor Clement advised that he believed that the cheque went over on December 21 or 22, 1999 and that he believed that they had audited financial documentation for past years, but not 1999, in that their year end was December 31, 1999, and that the information had been sent to the Mayor's Office.

Councillor Steek made reference to the funds sent to the football club by the Provincial Government being advance lottery revenues and requested confirmation that the $200,000 sent by the City was new money.

Councillor Clement responded that he did not know where the Provincial Treasury got its money from, but that there was a cheque for $200,000 that went from the province to the Winnipeg Football Club. He believed that it was structured as a loan.

Councillor Steek questioned whether an abrogation of process had occurred if the funds had been sent over before the City had received audited financial statements.

Councillor Clement advised he was not sure. He believed that when the matter was approved by Council that there were no specific conditions on the release of the monies. His Worship Mayor Murray noted that his Office had received financial information and that it would be circulated to all Members of Council.