Exchange District Business Improvement Zone
Proposed Program & Budget

January 1, 2006 – December 31, 2006

The catalyst making the historic Exchange District Manitoba's most unique and vibrant business, cultural and residential community.

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Exchange District BIZ
Proposed Program & Budget 2006

Message from the Management Board

On behalf of the Exchange District BIZ Management Board, I am pleased to present the 2006 Proposed Program & Budget. This document provides a comparison of projected revenues and expenditures from the current year and outlines the planned revenues and expenditures for 2006.

The Exchange District BIZ is committed to delivering community enhancement programs and services in the areas of marketing, special events, and image enhancement. Each year the Management Board requests the Zone members approve a budget for the upcoming year. In 2006, the anticipated operating requirements of the BIZ are $301,235. Of this total, the BIZ is requesting a $235,615 BIZ Levy. The balance, $65,620, will be raised from other sources.

The City of Winnipeg has estimated the 2006 Exchange District BIZ Levy adjustment to be $6205.46. This amount will be deducted from the first BIZ Levy payment in June of 2006. The BIZ will utilize its surplus funds to cover the adjustment.

The BIZ levy rate required to support the $235,615 request for 2006 is 1.578, based on the latest Annual Rental Value (ARV) figure of $14,931,360 (September, 2005). This represents an increase over the levy rates applied to businesses in the zone over the past 5 years. The 2006 proposed BIZ Levy Rate is 9.5% higher than the rate proposed last year. The Management Board is requesting the BIZ Levy increase to cover an increase in BIZ programming and operating costs. The BIZ over the past several years has budgeted to utilize surplus funds to cover these increases.

The following tables outline the budgeted revenues and expenditures for each of the three BIZ committees and detail the organizations' administrative costs. The accompanying text provides a brief overview of the continuing and new activities planned for 2006.

Respectfully submitted,
EXCHANGE DISTRICT BIZ

Deanna Allen, Chair
Management Board
Exchange District BIZ

Exchange District BIZ
Expenditures & Revenues Summary

Breakdown by Committee, 2005 - 2006

Expenditures / Revenues Summary	2005 Budget	2005 Projected	2006 Budget
Programs, Operations & Old Market Square			
Committee Expenditures	61,900	55,475	51,480
Less Contributions:	(31,800)	(25,795)	(23,900)
Net BIZ Levy - Programs	**30,100**	**29,680**	**27,580**
Image Enhancement & Community Relations			
Committee Expenditures	91,850	92,819	103,516
Less Contributions:	(29,400)	(33,504)	(40,320)
Net BIZ Levy - Image	**62,450**	**59,315**	**63,196**
Marketing & Communications			
Committee Expenditures	30,950	22,705	21,045
Less Contributions:	(3,000)	(320)	(300)
Net BIZ Levy - Marketing	**27,950**	**22,385**	**20,745**
Administration	109,095	115,508	125,194
Less Contributions:	(1,150)	(5,961)	(1,100)
Net BIZ Levy - Administration	**107,945**	**108,947**	**124,094**
Operating Expenditures	**293,795**	**286,507**	**301,235**
BIZ Levy Adjustment	**14,177**	**7,041**	**6,205**
Total Expenditures	**307,972**	**293,548**	**307,440**
Less Contributions:			
Non-Levy	**(65,350)**	**(66,180)**	**(65,620)**
Use of Accumulated Surplus to Operate	**(13,445)**	**(5,327)**	**-**
Use of Accumulated Surplus for Levy Adjustment	**(14,177)**	**(7,041)**	**(6,205)**
Net Levy	**215,000**	**215,000**	**235,615**

Exchange District BIZ
Proposed Budget 2006

Revenues

REVENUES	2005 Budget	2005 Projected	2005 Variance	2006 Budget
BIZ Levy	215,000	215,000	-	**235,615**
Grants				
Walking Tour Guide Wage Subsidies	6,000	2,600	- 3,400	2,600
Canada Day	5,000	4,795	- 205	5,000
Green Team Wage Subsidy	8,100	10,840	2,740	10,840
Quebec Exchange Wage Subsidy	1,300	2,664	1,364	1,480
Special Projects Grants*	4,800	6,800	2,000	10,300
Other	-	-	-	-
Total Grants	25,200	27,699	2,499	**30,220**
Sponsorships				
Walking Tour Corporate Sponsorships	5,750	4,500	- 1,250	4,500
Foot Patrol Corporate Sponsorships	20,000	19,500	- 500	19,500
Other Sponsorships (Landscaping)	-	500	500	500
Total Sponsorships	25,750	24,500	- 1,250	**24,500**
Walking Tour Revenue	6,500	4,600	- 1,900	**5,500**
Heritage Poster Sales	300	600	300	**600**
Advertising Revenue	3,000	320	- 2,680	**300**
Farmers Market Revenue	3,750	2,500	- 1,250	**3,000**
Interest	800	800	-	**500**
Miscellaneous Income	50	5,161	5,111	**1,000**
TOTAL REVENUE	**280,350**	**281,180**	**830**	**301,235**

*** Special Projects Grants 2005**

Heritage Guide 5,800

Manitoba Modernism Tours 1,000

*** Special Projects Grants 2006**

Manitoba Modernism Tours 2,300

Bike Corral 8,000

Expenditures

Programs, Operations & Old Market Square	Budget 2005	Projected 2005	Variance 2005	Budget 2006
Event Sponsorship	15,500	15,000	500	**15,000**
Old Market Square - Programming	12,800	12,645	155	**12,500**
Old Market Square - Operations	3,050	3,250	- 200	**3,250**
Guided Walking Tours	21,550	12,880	8,670	**12,880**
Farmers' Market	9,000	6,900	2,100	**6,900**
Special Projects	-	4,800	- 4,800	**950**
Total Marketing Expenses	**61,900**	**55,475**	**6,425**	**51,480**

Marketing & Communications	Budget 2005	Projected 2005	Variance 2005	Budget 2006
Publications & Member Communications	16,000	8,330	7,670	**7,800**
Marketing Campaigns & Advertising	4,500	4,250	250	**4,600**
Website	1,200	1,200	-	**1,200**
Promotions & Sponsorships	2,500	2,300	200	**2,725**
Annual General Meeting	3,000	3,000	-	**3,000**
Market Research & Planning	3,750	3,625	125	**1,720**
Total Marketing Expenses	**30,950**	**22,705**	**8,245**	**21,045**

Image Enhancement & Community Relations	Budget 2005	Projected 2005	Variance 2005	Budget 2006
Maintenance & Beautification Projects	5,150	4,500	650	**4,275**
Seasonal Maintenance Crew	12,600	16,307	- 3,707	**16,053**
Foot Patrol Program Expenses	5,000	4,500	500	**4,540**
Image Enhancement Wages & Benefits	69,100	67,512	1,588	**70,648**
Special Projects	-	-	-	**8,000**
Total Image Expenses	**91,850**	**92,819**	**- 969**	**103,516**

Expenditures (continued)

Administration	Budget 2005	Projected 2005	Variance 2005	Budget 2006
Accounting Fees	4,800	4,100	700	**3,500**
Bank Charges	250	250	-	**250**
Courier	550	100	450	**100**
Depreciation (Amortization)	1,200	6,207	- 5,007	**5,658**
Employee Benefits	5,145	5,145	-	**5,310**
Employee Wages	68,125	69,500	- 1,375	**71,977**
Employer Contributions - CPP	6,000	6,735	- 735	**6,935**
Employer Contributions - EI	4,000	4,500	- 500	**4,469**
Executive Director Expenses	650	600	50	**600**
GST Paid on Purchases	-	-	-	**-**
Insurance	-	-	-	**-**
Internet Access Charges	900	935	- 35	**935**
Meetings	1,500	1,300	200	**1,300**
Membership Fees	1,000	920	80	**920**
Office Equipment	2,000	3,000	- 1,000	**2,500**
Office Maintenance & Supplies	2,300	2,500	- 200	**2,500**
Parking	50	50	-	**50**
Postage	1,000	650	350	**650**
Power	1,500	1,500	-	**1,500**
Professional Development	2,000	730	1,270	**2,750**
Rent	-	1,300	- 1,300	**7,800**
Subscriptions	765	421	344	**425**
Telephone	3,660	3,300	360	**3,300**
Worker's Compensation	1,500	1,665	- 165	**1,665**
Miscellaneous	200	100	100	**100**
TOTAL ADMINISTRATION	**109,095**	**115,508**	**- 6,413**	**125,194**

Summary

Committees & Administration Expenses	**293,795**	**286,507**	**7,288**	**301,235**
BIZ Levy Adjustment	**14,177**	**7,041**	**7,136**	**6,205**
Total Operating Expenses	**307,972**	**293,548**	**14,424**	**307,440**
Less Other Revenue	**-65,350**	**-66,180**	**830**	**-65,620**
Use of Surplus To Operate	**-13,445**	**-5,327**	**-8,118**	**0**
Use of Surplus for Levy Adjustment	**-14,177**	**-7,041**	**-7,136**	**-6,205**
Net BIZ Levy	**215,000**	**215,000**	**0**	**235,615**

Exchange District BIZ
Program Highlights for 2006

Programs, Operations & Old Market Square

This committee operates to increase public awareness and usage of the Exchange District by encouraging special events, and providing unique facilities and a setting in which these events can succeed. The committee will continue its support to the Jazz Festival and Fringe Festival, and is looking forward to a new event, "Jamaican Independence Day Celebration" next summer.

New ideas for 2006 include shifting the "Music in the Market" Thursday lunch concerts to July – Sept, and adding Thursday as a Farmers Market day in August - September. It is hoped both programs will complement one another as "Music AND a Market". And the BIZ is excited to partner with the Winnipeg Art Gallery on "Manitoba Modernism" tours, to add a new interpretive feature to our tour program.

Image Enhancement & Community Relations

This committee operates to improve the appearance of the District, address public concerns about safety, accessibility and cleanliness, and represent the BIZ on downtown planning and advocacy issues.

BIZ members strongly support safe and clean programming, as indicated by the results of the 2005 stakeholder survey. The BIZ has identified the foot patrol program as a core BIZ activity. The Image Committee is going to explore a "plug the overtime meter" parking promotion. The BIZ will continue to advocate for a strong community police presence in the Exchange District, as well as a better graffiti removal policies at the municipal level. The image committee is excited about establishing a Bike Corral in the Exchange District in 2006.

Marketing & Communications

This committee operates to raise awareness of the retail, service and special event opportunities in the Exchange District, and to communicate BIZ activities with the local community.

The committee was pleased with the stakeholder survey process in 2005 and will explore other market research tools to gauge opinions on BIZ programs and the area in general. The committee is developing a campaign to raise awareness of www.exchangedistrict.org, and will also be following through on both a strategic planning exercise, and sponsorship development program, that commenced this year.