Winnipeg

Planning, Property & Development Department • Service de l'urbanisme, des biens et de l'aménagement

Office of the Director • Bureau du directeur

In reply please refer to / Référence à rappeler :

I. H. McKay
(204) 986-7820
Fax / Téléc. : (204) 947-2284

January 16, 2004

Mr. Moe Levy
Executive Director
The Asper Foundation Inc.
1504 – 201 Portage Avenue
Winnipeg, Manitoba
R3B 3K6

Dear Mr.Levy:

RE: PROPOSAL WITH REGARD TO THE POTENTIAL CITY CONTRIBUTION TOWARDS THE PHASE I OF THE CANADIAN MUSEUM OF HUMAN RIGHTS

Further to my letter to you of September 17, 2003 and our subsequent discussions, I wish to submit the following revised proposal to you. This letter details the proposed financial support from The City of Winnipeg for the Canadian Museum of Human Rights.

We confirm that, based upon the information as provided by the Asper Foundation, we would be prepared to recommend to Council a contribution as follows:

Land; 99 year Lease (equal to the current appraised market value of the land identified in the attached sketch as parcel 3):	$2,500,000.00
Tax relief of municipal taxes of up to a maximum value of:	$11,100,000.00
Infrastructure, permit fees up to a maximum of:	$ 1,300,000.00
Cash (one time payment no earlier than January 1, 2005 and not before construction has commenced):	$ 5,100,000.00

At this time you will appreciate that this proposal is an administrative recommendation only and will require the approval of City Council. If you are in agreement with this proposal and wish to proceed, we will work together to finalize the terms and conditions of an agreement to be presented by a report to Council for its consideration.

We look forward to continuing to work with you towards the successful realization of this most valuable project.

Yours truly,

Ian McKay, P.Eng.
Senior Manager of Operations

Attachment

BCC: Annitta Stenning , Chief Administrative Officer
Harry Finnigan, Director, Planning, Property & Development
Gordon Vidal, Manager of EPC Secretariat