Report of the Standing Policy Committee on Protection and Community Services dated July 23, 2002

Community Incentive Grant Application - Academy Road Business Improvement Zone
File PR-2.6(32) (Vol. 10)

5. On May 22, 2002, Council adopted Clause 1 of the Report of the Standing Policy Committee on Protection and Community Services dated May 6, 2002, which approved a Community Incentive Grant in the amount of $5,000.00, not to exceed a maximum of fifty percent (50%) of the total project cost, to the Academy Road Business Improvement Zone to assist with the cost of the Academy Road Street Enhancement program. In adopting this Clause, Council waived the following criteria:

A. The organization is to be a non-profit community recreation and sport organization or a non-profit organization offering recreational services; and

B. The project is to make a significant contribution to the long-term benefit of the community-at-large in terms of improved facilities.

The Academy Road Business Improvement Zone has requested the waiver of an additional criteria, namely, one hundred percent (100%) of the total project cost from the City and therefore would not be contributing fifty percent (50%) of the capital costs from its own sources.

On July 23, 2002, the Standing Policy Committee on Protection and Community Services concurred in the request from the Academy Road Business Improvement Zone to waive the additional criteria.

The Standing Policy Committee on Protection and Community Services recommends:

I. That the Community Incentive Grant for the Academy Road Business Improvement Zone project exceed fifty percent (50%) of the total project cost.

II. That the Proper Officers of the City be authorized to do all things necessary to implement the foregoing.