Minutes – Executive Policy Committee – July 19, 2006

REPORTS

Minute No. 524 CentreVenture Development Corporation – Renewal of Mandate File EP-1.2.3

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee laid over the matter for thirty (30) days.

DECISION MAKING HISTORY:

Moved by Councillor Magnifico,
That the matter be laid over for thirty (30) days.

Carried

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On June 21, 2006, the Executive Policy Committee directed the Chief Administrative Officer to negotiate a renewal of the operating and asset agreements for the CentreVenture Development Corporation for a three year period, with the agreements to be subject to Council's annual review and approval of CentreVenture's mandate and with the elimination of the $250,000.00 annual operating grant, and report back to the Executive Policy Committee and Council in July 2006.