Agenda – Executive Policy Committee – September 21, 2006

REPORTS

Item No. 2 CentreVenture Development Corporation – Renewal of Mandate
File EP-1.2.3

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On June 21, 2006, the Executive Policy Committee directed the Chief Administrative Officer to negotiate a renewal of the operating and asset agreements for the CentreVenture Development Corporation for a three year period, with the agreements to be subject to Council's annual review and approval of CentreVenture's mandate and with the elimination of the $250,000.00 annual operating grant, and report back to the Executive Policy Committee and Council in July 2006.

On July 19, 2006, the Executive Policy Committee laid over the matter for thirty (30) days.

DECISION MAKING HISTORY:

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On July 19, 2006, the Executive Policy Committee laid over the matter for thirty (30) days.

On June 21, 2006, the Executive Policy Committee directed the Chief Administrative Officer to negotiate a renewal of the operating and asset agreements for the CentreVenture Development Corporation for a three year period, with the agreements to be subject to Council's annual review and approval of CentreVenture's mandate and with the elimination of the $250,000.00 annual operating grant, and report back to the Executive Policy Committee and Council in July 2006.