Agenda – Executive Policy Committee – November 29, 2006

REPORTS

Item No. 3 **Rapid Transit Task Force Recommendation - Establishment of Reserve Fund for building a Rapid Transit System**
File TT-8

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On September 6, 2006, the Executive Policy Committee referred the July 26, 2006 Council Motion regarding the Rapid Transit Task Force Report recommendation to establish funding for building rapid transit to the Administration for analysis and recommendations, including the impact of the ($5.5M) funding on the present Five Year Capital Forecast.

DECISION MAKING HISTORY:

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On September 6, 2006, the Executive Policy Committee referred the matter of the Rapid Transit Task Force Report recommendation to establish funding for building rapid transit to the Administration for analysis and recommendations, including the impact of the ($5.5M) funding on the present Five Year Capital Forecast.

COUNCIL DECISION:

On July 26, 2006, Council ruled automatic referral of the following motion to the Executive Policy Committee:

Moved by Councillor Benham,
Seconded by Councillor Wyatt,

WHEREAS on October 19, 2005, City Council adopted the Rapid Transit Task Force Report;

AND WHEREAS the report recommended City Council establish a reserve for building rapid transit and that $5.5 million be added to the reserve each year;

AND WHEREAS that was not done in 2006;

THEREFORE BE IT RESOLVED THAT City Council now indicate its strong support for setting aside $5.5 million for Bus Rapid Transit in the 2007 and subsequent capital budgets.