Agenda - Council - December 6, 2006

Report – Executive Policy Committee - November 29, 2006

Item No. 8 Winnipeg Economic Opportunity Framework – City of Opportunity File GG-5

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On November 29, 2006, the Executive Policy Committee submitted the following to Council:

1. That the economic opportunity framework titled "Winnipeg, A City of Opportunity", as outlined on Appendix "A", be approved, and any Council Decisions, including the 2001 Homegrown Economic Development Strategy, inconsistent with the foregoing be rescinded.

2. That the Chief Administrative Officer be directed to report back to the Executive Policy Committee by March 2007 with recommendations to implement the economic opportunity framework "Winnipeg, A City of Opportunity" and set measurable outcomes to monitor progress in implementing the framework.

3. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

Report – Executive Policy Committee - November 29, 2006

DECISION MAKING HISTORY:

EXECUTIVE POLICY COMMITTEE RECOMMENATION:

On November 29, 2006, the Executive Policy Committee passed the following motion, namely:

WHEREAS Council's current economic development policy (the Homegrown Economic Development Strategy) was approved by Council on June 20, 2001;

AND WHEREAS one of the main findings from the 2006 Winnipeg City Summit is to develop a new long-term economic vision for Winnipeg;

AND WHEREAS an economic development policy which fuels a sustainable local economy is critical for enhancing business, investment opportunities, quality employment, and quality of life for present and future generations;

AND WHEREAS any successful economic strategy requires annual tracking, monitoring and measuring progress;

AND WHEREAS the economic opportunity framework "Winnipeg, A City of Opportunity", developed in conjunction with Destination Winnipeg, the Business Council of Manitoba, and the Winnipeg Chamber of Commerce, is a comprehensive document that builds on our city's strengths and guides our community towards long-term sustainable growth.

THEREFORE BE IT RESOLVED

1. That the economic opportunity framework titled "Winnipeg, A City of Opportunity", as outlined on Appendix A, be approved, and any Council Decisions, including the 2001 Homegrown Economic Development Strategy, inconsistent with the foregoing be rescinded.

2. That the Chief Administrative Officer be directed to report back to the Executive Policy Committee by March, 2007 with recommendations to implement the economic opportunity framework "Winnipeg, A City of Opportunity" and set measurable outcomes to monitor progress in implementing the framework.

3. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing,

and submitted the matter to Council.