THE CITY OF WINNIPEG

BY-LAW NO. 241/2006

A By-law of THE CITY OF WINNIPEG to amend the Execution of Documents By-law.

THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

1. The Execution of Documents By-law No. 7367/99 is amended by this By-law.

2. The following is added immediately after section 5.1:

5.2 The Chief Operating Officer of the Winnipeg Fleet Management Agency is hereby authorized for and on behalf of the City of Winnipeg to approve and execute agreements with the Royal Bank of Canada to establish a credit facility and, within the limits of the Winnipeg Fleet Management Agency's borrowing authority approved by Council from time to time and subject to the Chief Financial Officer's approval as to financial details, to approve and execute borrowing requests on that credit facility to allow the Winnipeg Fleet Management Agency to finance its operations on an ongoing basis.

3. Section 6 is amended by

(a) striking out *"and"* and substituting a comma immediately before *"5.1"*; and

(b) adding *"and 5.2"* immediately after *"5.1"*.

4. Section 9 is amended by adding *"and section 5.2"* immediately following *"clauses 4(a) to (d) inclusive"*.

DONE AND PASSED, in Council assembled, this day of , 2006.

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Mayor

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City Clerk

Approved as to content:

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City Treasurer

Certified as to form:

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for City Solicitor/Manager of Legal Services