Agenda – Executive Policy Committee – January 17, 2007

Moved by Councillor

That Rule 9.3 of the Procedure By-law be suspended in order that the following item, which was received too late to be placed on the regular agenda, be considered by Committee.

CAPITAL BUDGET REVIEW

Item No. 3 Standing Policy Committee on Finance - Preliminary 2007 Annual Capital Budget and the 2008 to 2012 Five-Year Capital Forecast File FC(2007)

STANDING POLICY COMMITTEE RECOMMENDATION:

On January 16, 2007, the Standing Policy Committee on Finance recommended to the Executive Policy Committee that the Preliminary 2007 Annual Capital Budget and the 2008 to 2012 Five-Year Capital Forecast, under the purview of the Standing Policy Committee, be approved with the following amendment:

1. That the Public Works/Water and Waste Facilities Consolidation Project contained in Year 2008 of the Preliminary Capital Investment Plan be increased by $973,000.00 to be financed by and contingent upon the proceeds from the sale of related properties.

DECISION MAKING HISTORY:

STANDING COMMITTEE RECOMMENDATION:

On January 16, 2007, the Standing Policy Committee on Finance recommended to the Executive Policy Committee that the Preliminary 2007 Annual Capital Budget and the 2008 to 2012 Five-Year Capital Forecast, under the purview of the Standing Policy Committee, be approved with the following amendment:

1. That the Public Works/Water and Waste Facilities Consolidation Project contained in Year 2008 of the Preliminary Capital Investment Plan be increased by $973,000.00 to be financed by and contingent upon the proceeds from the sale of related properties.

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On January 12, 2007, the Executive Policy Committee referred the Preliminary 2007 Annual Capital Budget and 2008 to 2012 Five-Year Capital Forecast to the following budget process timetable, namely:

January 15 and 16, 2007	Standing Policy Committees - Review
January 17, 2007	Executive Policy Committee - Delegations
January 17, 2007	Executive Policy Committee - Recommendation to Council
January 25, 2007	Council Meeting