Minutes – Executive Policy Committee – January 17, 2007

CAPITAL BUDGET REVIEW

Minute No. 132 Standing Policy Committee on Property and Development - Preliminary 2007 Annual Capital Budget and the 2008 to 2012 Five-Year Capital Forecast
File FC(2007)

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee received as information the January 15, 2007 recommendation of the Standing Policy Committee on Property and Development pertaining to the Preliminary 2007 Annual Capital Budget and the 2008 to 2012 Five-Year Capital Forecast.

(See Minute 135)

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DECISION MAKING HISTORY:

Moved by Councillor O'Shaughnessy,

That Rule 9.3 of the Procedure By-law be suspended in order that the following item, which was received too late to be placed on the regular agenda, be considered by Committee.

Carried

Moved by Councillor O'Shaughnessy,

That the January 15, 2007 recommendation of the Standing Policy Committee on Property and Development be received as information.

Carried

STANDING COMMITTEE RECOMMENDATION:

On January 15, 2007, the Standing Policy Committee on Property and Development recommended to the Executive Policy Committee that the Preliminary 2007 Annual Capital Budget and the 2008 to 2012 Five-Year Capital Forecast, under the purview of the Standing Policy Committee, be approved, with the following amendments to the Planning, Property and Development – General Capital Fund projects:

1. That the funds provided in the Land Acquisition – Riverbank Account be transferred to the Riverbank Greenway Programs (formerly Pathways) to allow flexibility in utilization of the funds for other projects, on the understanding that there are alternative methods of funding the acquisition of riverbank properties including from the Land Operating Reserve and the Land Acquisition for General Unspecified Purposes account..

2. That $100,000.00 of the 2007 allocation for Image Route Enhancements / Streetscaping be specifically earmarked for the Pembina Highway Gateway to the City Project (from the City Boundary to the Perimeter Highway).

3. That $200,000.00 of the 2007 allocation for Image Route Enhancements / Streetscaping be specifically earmarked for the preliminary design of Chamber Way, subject to Council approval of the Chamber Way project.

4. That $100,000.00 of the 2008 allocation for Image Route Enhancements / Streetscaping be specifically earmarked for Streetscaping on Regent Avenue from Peguis Street to Plessis Road, subject to matching funds being provided by the Regent Avenue merchants.

DECISION MAKING HISTORY (continued):

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On January 12, 2007, the Executive Policy Committee referred the Preliminary 2007 Annual Capital Budget and the 2008 to 2012 Five-Year Capital Forecast to the following budget process timetable, namely:

January 15 and 16, 2007	Standing Policy Committees - Review
January 17, 2007	Executive Policy Committee - Delegations
January 17, 2007	Executive Policy Committee - Recommendation to Council
January 25, 2007	Council Meeting