Minutes – Executive Policy Committee – January 17, 2007

CAPITAL BUDGET REVIEW

Minute No. 133 Standing Policy Committee on Finance - Preliminary 2007 Annual Capital Budget and the 2008 to 2012 Five-Year Capital Forecast File FC(2007)

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee received as information the January 16, 2007 recommendation of the Standing Policy Committee on Finance pertaining to the Preliminary 2007 Annual Capital Budget and the 2008 to 2012 Five-Year Capital Forecast.

(See Minute 135)

DECISION MAKING HISTORY:

Moved by Councillor O'Shaughnessy,

That Rule 9.3 of the Procedure By-law be suspended in order that the following item, which was received too late to be placed on the regular agenda, be considered by Committee.

Carried

Moved by Councillor O'Shaughnessy,

That the January 16, 2007 recommendation of the Standing Policy Committee on Finance be received as information.

Carried

STANDING COMMITTEE RECOMMENDATION:

On January 16, 2007, the Standing Policy Committee on Finance recommended to the Executive Policy Committee that the Preliminary 2007 Annual Capital Budget and the 2008 to 2012 Five-Year Capital Forecast, under the purview of the Standing Policy Committee, be approved with the following amendment:

1. That the Public Works/Water and Waste Facilities Consolidation Project contained in Year 2008 of the Preliminary Capital Investment Plan be increased by $973,000.00 to be financed by and contingent upon the proceeds from the sale of related properties.

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On January 12, 2007, the Executive Policy Committee referred the Preliminary 2007 Annual Capital Budget and 2008 to 2012 Five-Year Capital Forecast to the following budget process timetable, namely:

January 15 and 16, 2007	Standing Policy Committees - Review
January 17, 2007	Executive Policy Committee - Delegations
January 17, 2007	Executive Policy Committee - Recommendation to Council
January 25, 2007	Council Meeting