Agenda – Executive Policy Committee – February 14, 2007

REPORTS

Item No. 4 **Riverbank Management Committee - Draft Budget for year ending December 31, 2007**
File E-5.1

STANDING POLICY COMMITTEE RECOMMENDATION:

On January 30, 2007, the Standing Policy Committee on Property and Development concurred in the recommendation of the Riverbank Management Committee and recommends to the Executive Policy Committee that the draft budget for the Riverbank Management Committee for the calendar year ending December 31, 2007, be approved as submitted.

DECISION MAKING HISTORY:

STANDING POLICY COMMITTEE RECOMMENDATION:

On January 30, 2007, the Standing Policy Committee on Property and Development concurred in the recommendation of the Riverbank Management Committee and recommended to the Executive Policy Committee that the draft budget for the Riverbank Management Committee for the calendar year ending December 31, 2007, be approved as submitted.

RIVERBANK MANAGEMENT COMMITTEE RECOMMENDATION:

On January 11, 2007, the Riverbank Management Committee recommended to the Standing Policy Committee on Property and Development that the draft budget for the Riverbank Management Committee for the calendar year ending December 31, 2007, be approved, as submitted.

In reply please refer to / Référence à rappeler :

Don Kingerski
(204) 986-5159
Fax / Téléc. : (204) 986-3684

January 4, 2007

To Chairperson and Members
Riverbank Management Committee

Attention: Carlos Gameiro, Clerk of the Riverbank Management Committee

Dear Sir:

RE: RIVERBANK MANAGEMENT COMMITTEE
DRAFT BUDGET FOR YEAR ENDING DECEMBER 31, 2007

The attached draft budget for the calendar year of 2007 has been prepared in consultation with the Chairperson, Riverbank Management Committee and is submitted for consideration by the Riverbank Management Committee at its next meeting scheduled for January 11, 2007.

A final statement of revenue and expenditure for the calendar year ending December 31, 2006 will be submitted as information to the Riverbank Management Committee at its scheduled meeting of February 8, 2007.

Respectfully submitted,

Don Kingerski, P. Eng.
Riverbank Management Engineer

DEK/tm

Attachment

cc: Councillor Lazarenko, Chairperson, Riverbank Management Committee

v:rmc financial/budgets/2007 -ltr-draft-budget-2007.doc

THE CITY OF WINNIPEG

RIVERBANK MANAGEMENT COMMITTEE

DRAFT BUDGET 2007

REVENUE	
Application Fees	$95,000
Record Searches	500
Miscellaneous	500
	$96,000
EXPENDITURES	
Administration	$29,900
Riverbank Engineering	70,000
Special Projects	90,000
	$189,900
Surplus (Deficit) for the Period	(93,900)
Accumulated Surplus Opening Balance	397,481.65
Accumulated Surplus Closing Balance	**$303,581.65**

[1] As per preliminary financial statement for twelve months ending December 31, 2006
Prepared by Waterways Section, Planning, Property and Development Department

Draft-Budget-2006 for 2006 single column