REPORT OF THE

STANDING POLICY COMMITTEE ON PROPERTY AND DEVELOPMENT

DATED DECEMBER 3, 2002

The Executive Policy Committee has considered the above referenced report, concurred in the recommendations contained in Item 2 and submits same to Council for approval and adoption.

On December 4, 2002, the Executive Policy Committee laid over Item 1 to the January 22, 2003 Executive Policy Committee meeting.

The Standing Policy Committee on Property and Development submits Item 2 as a consent item.