WESTEND BIZ
BUSINESS IMPROVEMENT ZONE

Summary of 2007 Budget as Passed at AGM

	2007 Levy
Street Enhancement	
Storefront Improvement Program	$ 8,000
Planters and Garbage Bins	3,000
Summer Programs – includes graffiti removal, floral display and litter clean-up	18,700
Decorative Signs	5,000
Murals (includes commissions, mural tours etc.)	4,000
Sweep-Off	2,000
Program Implementation[1]	31,450
TOTALS	**72,150**
Safety & Security	
Crime Prevention Seminars	1,400
Safety & Night Light Grants	10,000
West End BIZ Patrol	61,830
Program implementation[1]	30,750
TOTALS	**103,980**
Communication & Marketing	
Newsletters	6,000
Website	2,000
BIZ Promotion	9,100
Educational Seminars	1,400
Meetings (Including AGM)	2,000
BIZ Member Survey	3,200
Program Implementation[1]	50,100
TOTALS	**73,800**
Administration	
Wages & Benefits	$ 40,800
Workers Compensation, Professional Fees, Bank Charges	4,700
Office Equipment (incl. repairs & supplies)	8,500
Education & Training, Dues, Memberships & Subscriptions	8,800
Meetings & Staff mileage	3,000
Lease for Office (incl. Utilities, repairs & maintenance of premises)	18,400
Communications (telephone, fax, Internet, postage, courier)	5,300
TOTALS	**$ 89,500**
Grand Totals	***$ 339,430***

[1] Program implementation is the wages and benefits of the staff (excluding the Office Administrator) that are required to facilitate the programming

581 Portage Avenue, Winnipeg MB R3B 2G2
PH: 954-7900 FAX: 772-8604 e-mail: info@westendbiz.ca
www.westendbiz.ca

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2007 PROPOSED BUDGET

	2006 Budget	2006 Actual Projected	2007 Budget
SAFETY COMMITTEE			
Safety & Night Light Grants (Now to include Counterfeit money detectors)	25,000	24,101	25,000
West End BIZ Patrol	58,850	54,267	118,150
Crime Prevention Seminars	2,000	1,137	2,000
Safety Brochure	4,000	710[1]	3,290
Program Implementation	29,750	24,162[2]	30,750
	119,600	104,377	179,190
Other Contributions Included in Above (sponsorships, advertising, donations, grants, funds carried forward)	33,600	23,377	75,210
BIZ Levy	86,000	81,000	103,980
STREET ENHANCEMENT COMMITTEE			
Storefront Improvement Grants	10,000	10,000	10,000
Murals	42,300	39,357	42,900
Mural Tours	5,000	5,318	6,000
Decorative Signs & Kiosks	61,000	61,000	5,000
Planters & Litter Bins	3,500	3,830	3,660
Portuguese Village	250,000	5,000[3]	300,000
Sweep-Off Event	3,000	2,990	3,000
Summer Programs			
Floral Display	*17,200*	*18,980*	*17,200*
Graffiti Removal	*12,200*	*12,942*	*12,200*
Litter Control	*8,800*	*9,315*	*8,800*
Summer Programs Totals	38,200	41,237[4]	38,200
Program Implementation	30,450	30,450	31,450
Maintenance Reserve	20,000	5,100	20,000
	463,450	204,282	460,210
Other Contributions Included in Above (sponsorships, advertising, donations, grants, funds carried forward)	402,300	144,132	388,060
BIZ Levy	60,150	60,150	72,150
COMMUNICATIONS COMMITTEE			
BIZ Passport	20,000	20,000	20,000
Website	5,000	9,897[5]	2,000
Newsletters (Print and Electronic)	7,000	14,120[6]	9,000
Educational Seminars	1,500	1,657	1,700
Meetings including AGM	2,500	2,000	2,500
BIZ Member Survey	0	0[7]	3,500

	2006 Budget	2006 Actual Projected	2007 Budget
COMMUNICATIONS COMMITTEE (continued)			
BIZ Promotion			
Co-Op Advertising	15,000	15,000	15,000
Goldeyes Game Night (Networking Event)	2,200	120	2,200
Miscellaneous BIZ Promotion (Info Chats, Folklorama, Festivals, etc.)	5,400	9,228[8]	5,400
Goldeyes "On-Field Promotions"	4,500	4,527	4,500
Saturdays on Sargent (Restaurant Brochure in 2007)	2,500	0[9]	2,500
Golf Tournament	16,950	9,262	16,950
Calendars	16,250	0[10]	15,750
Program Implementation	49,100	36,806	50,100
	147,900	122,617	151,100
Other Contributions Included in Above (sponsorships, advertising, donations, grants, funds carried forward)	81,600	59,817	77,300
BIZ Levy	66,300	62,800	73,800
ADMINISTRATION			
Human Resources	35,700	35,700	48,700[12]
Office	35,200	33,661	35,200
Other Expenses	12,600	4,625[11]	5,600
	83,500	73,986	89,500
Total Amount to be Expended	***814,450***		***880,000***
Total Other Contributions	***- 518,500***		***- 540,570***
Total Levy to be collected	***295,950***		***339,430***

In 2005 the levy was 1.229% and in 2006 it dropped to 1.212%. The percentage varies based on the fluctuation in the ARV. For this reason, in 2007 we are forecasting a moderate increase to approximately 1.30%.

NOTES:

1. The Safety Brochure is being carried forward to 2007 as we anticipate the new Counteraction Handbook from the Winnipeg Police will soon be ready and plan to purchase those rather than create our own.
2. Program Implementation funds were not utilized due to the premature departure of Aldo Casos Torres who has returned to Peru.
3. The Portuguese Village has received its first round of funding for the storefront grants and so the project is officially started. We look forward to more funds being obtained for the street enhancements next year.
4. We forecasted that we would receive $38,200 for the funding of our summer programs but in actual fact received $46,290. So although expenses are showing higher than budgeted, this is due to the excess revenue being spent on additional services to our members.
5. We were able to enhance our website more than originally anticipated. Funds for this were available because although we budgeted to repay a 2005 Levy overpayment of $2,000, the reality was that we received $2,828.50 from the city creating a net gain to us of $4,828.60. This is due to the growth of our ARV in the area.
6. The Board opted to add a newsletter to the schedule based on Aldo increasing our advertising revenue. This year we distributed two Members Only and two Residents and Members.
7. The BIZ Member survey is a new item for 2007.
8. The added expenses here were offset by an increase in the sponsorship dollars of $4,500 which enabled us to provide better events to the community.
9. Although we cancelled Saturdays on Sargent, we are planning to do a Restaurant Brochure in 2007.
10. The calendar project did not happen this year but we are planning on making it a reality in 2007.
11. We did not require our budgeted allowance in 2005 for the Levy repayment (see note 5) and due to Gera's great planning, we were able to generate $1,000 in interest revenue rather than paying $300 in interest charges.
12. The Board voted to provide funds for a part-time person who could be hired on a contract basis to provide assistance for special projects at peak times.