Wednesday, January 10, 2007

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Dear Miss Jo-Ann Park
Clerk of the Executive Policy Committee, City Clerk's Department
City Hall, Winnipeg

Dear Miss Park,

In response to your letter dated December 7th, 2006, regarding the required annual submission of program, zone levy and budget from the **Mosaic Market BIZ Zone**, for consideration by City Council, please find enclosed:

1. Complete AGM Package containing:
   (a) 2006 Annual General Meeting Agenda
   (b) 2006 President's Report
   (c) Minutes from the 2005 Annual General Meeting
   (d) 2005 Auditor's Financial Report
   (e) 2007 Proposed Budget
   (f) Consolidated City of Winnipeg Business Improvement Zone By-Laws
   (g) Nomination package including obligations of a Director
   (h) Mosaic Market BIZ Zone Boundary Map
   (i) Passbook/Loyalty Program Application

2. An original invitation for the AGM, (these were mailed out 3 weeks prior).

3. The speech for the "Introduction to the Board of Directors".

4. The "Revised 2007 Proposed Budget" that was distributed just prior to the commencement of the AGM. I made apologies for the late revisions, explaining that final numbers had come in for several of the budget items and my intent was for the proposed budget to reflect the actual costs as close as possible.

5. The compiled Minutes of the 2006 Annual General Meeting of the Mosaic Market BIZ Zone.

6. The 2006 AGM Questionnaire.

We hope that we have forwarded all relevant information. If you require any additional items, please contact me directly. Most sincerely,

Astrid Lichti
President, Mosaic Market BIZ Zone
994 Main Street, Wpg, MB, R2W 3P7
cosmofl@mts.net Phone: 589-7359

Mosaic Market BIZ Zone, 2007 Proposed Budget

	2006 Budget	2007 Budget	Explanation of Variance
Administrative			
Salaries (Green Team)	$3,500.00	$5,500.00	Start in early May, instead of end June. Bulk of funds reimbursed by Gov. grants.
Accounting	$1,500.00	$2,000.00	Cost increase.
Office Supplies	$ 800.00	$1,000.00	Cost increase. More grants/programs
Administrative Expenses	$1,250.00	$1,500.00	Cost increase. More grants/programs
Meeting Budget	$3,500.00	$2,500.00	Decreased to fund above cost increases.
Over/Underpayment	$2,018.09	* *($1,253.69) Estimated. This item is NOT Figured into the Budget.*	
Marketing			
Newsletter	$1,000.00	$1,000.00	Same.
Advertising	$5,000.00	$ 500.00	Substantial decrease to fund other projects.
Special Projects			
Passbook Loyalty Program	$0.00	$10,000.00	New program.
Street Enhancement	$6,000.00	$0.00	Other beautification projects below.
Safety Initiatives			
Ambassador's Street Patrol	$0.00	$5,000.00	New project.
❖ Exterior Safety (Grants for MM Businesses)	$0.00	$10,000.00 (*To be drawn from existing GIC. NOT figured into budget.)*	*Separate item to be funded through GIC.*
Community Support			
Winnipeg BIZ Association (Membership)	$250.00	$250.00	Same.
Winnipeg Police Horse Patrol	$0.00	$1000.00	Traditionally we support this initiative for Two years, then decline for a few.

Street Beautification			
Welcome Sign (Higgins Overpass)	**$4,000.00**	**$0.00**	**Suspended due to no partners forthcoming For cost sharing.**
Green Team Equipment	**$1,000.00**	**$500.00**	**Most purchased new in 2006.**
Median Planters	**$6,500.00**	**$6,500.00**	**Same.**
Banner Maintenance (Hanging planters)	**$3,000.00**	**$2,500.00**	**Estimated.**
Casual Labour	**$800.00**	**$800.00**	**Same.**
Total	**$40,118.09**	**$40,550.00**	

- **Exterior Safety Grants ($10,000.00) to be paid out of existing GIC savings.**
- **Maximum Grant $500.00 per Mosaic Market BIZ Zone "levied" merchants to be matched equally by merchant.**

Current Annual Rental Value for the Mosaic Market BIZ Zone is $2,602.404.00Current BIZ Levy is 1.541%