Agenda - Council - January 29, 2003

Report - Standing Policy Committee on Property and Development - January 9, 2003

Item No. 7 Proceeds from Sale of City-owned property - between 918 and 964 Regent Avenue West
File FI-2.4(33) (Vol. 4)

STANDING COMMITTEE RECOMMENDATION:

On January 22, 2003, the Executive Policy Committee concurred in the recommendation of the Standing Policy Committee on Property and Development, and submits the following to Council:

1. That any and all sale proceeds from the disposal of the subject property on Regent Avenue West, as outlined on Misc. Plan No. 10126/3, be credited to the Land Operating Reserve Fund, and therefore Council be requested to rescind that portion of its decision of July 17, 2002 pertaining to the sale proceeds resulting from the disposal of the (former) Transcona North/South Route properties being credited to the Land Acquisition-Transportation Rights-of-Way Account.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

Report - Standing Policy Committee on Property and Development - January 9, 2003

DECISION MAKING HISTORY:

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On January 22, 2003, the Executive Policy Committee concurred in the recommendation of the Standing Policy Committee on Property and Development, and submitted the matter to Council.

STANDING POLICY COMMITTEE RECOMMENDATION:

On January 9, 2003, the Standing Policy Committee on Property and Development recommended that any and all sale proceeds from the disposal of the subject property on Regent Avenue West, as outlined on Misc. Plan No. 10126/3, be credited to the Land Operating Reserve Fund, and therefore Council be requested to rescind that portion of its decision of July 17, 2002 pertaining to the sale proceeds resulting from the disposal of the (former) Transcona North/South Route properties being credited to the Land Acquisition-Transportation Rights-of-Way Account, and submitted its recommendation to Executive Policy Committee and Council.

STANDING COMMITTEE DECISION:

On January 9, 2003, the Standing Policy Committee on Property and Development approved the sale of the surplus City property located between 918 and 964 Regent Avenue West, as outlined on Misc. Plan No. 10126/3.

COUNCIL:

On July 17, 2002 Council adopted the following:

I. That the portion of the Transcona North-South Route south of Ravelston Avenue West be cancelled.

II. That the properties acquired and/or retained for the Transcona North-South Route south of Ravelston Avenue West be designated as follows:
   a. Ravelston Avenue West, south to Regent Avenue be declared Parks and Open Space,
   b. Regent Avenue, south to Pandora Avenue be declared surplus.

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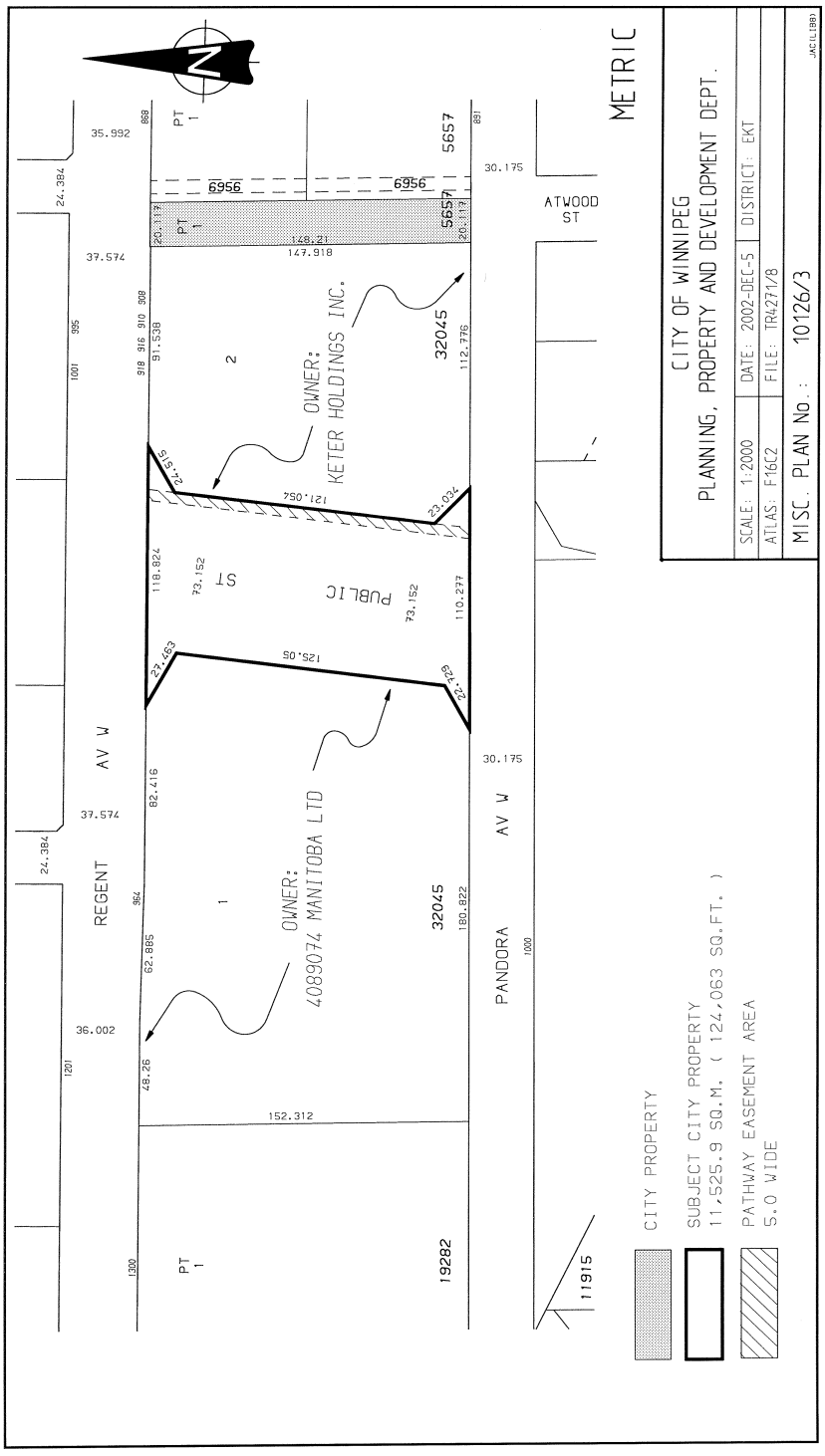
DECISION MAKING HISTORY (continued):

III. That Pandora Avenue, south to Dugald Road be reviewed by all City Departments to precisely define which properties may be declared surplus to the needs of the City.

IV. That any and all proceeds resulting from the disposition/sale of properties declared surplus to the needs of the City be credited to the Land Acquisition-Transportation Rights-of-Way Account of the Public Works Department.

V. That the Proper Officers of the City be authorized to do all things necessary to implement the foregoing, including the execution of any documents related thereto.


METRIC
CITY OF WINNIPEG
PLANNING, PROPERTY AND DEVELOPMENT DEPT.
SCALE: 1:2000
DATE: 2002-DEC-5
DISTRICT: EKT
ATLAS: F16C2
FILE: TR4271/8
MISC. PLAN No.: 10126/3
REGENT AV W
PANDORA AV W
ATWOOD ST
PUBLIC ST
OWNER: KETER HOLDINGS INC.
OWNER: 4089074 MANITOBA LTD
32045
19282
11915
5657
6956
9569
CITY PROPERTY
SUBJECT CITY PROPERTY
11,525.9 SQ.M. (124,063 SQ.FT.)
PATHWAY EASEMENT AREA
5.0 WIDE