FILE NO. FC(2008), SL-1

THE CITY OF WINNIPEG

BY-LAW NO. 16/2008

A By-law of THE CITY OF WINNIPEG to impose local improvement taxes for the cost of installing Watermains in the said City of Winnipeg.

THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

Title:

1. This By-Law shall be referred to as the "LI-2008 Watermain Uniform Rate (1) By-Law".

Local Improvement Taxes:

2. The schedule hereto attached is hereby made part of this By-law. The said schedule consisting of one (1) page, shall be identified by the signature of the City Treasurer.

3. The properties benefited by each of the local improvements named in the said schedule are hereby determined to be those properties described in the case of each local improvement in the said schedule applicable thereto and where applicable, the local improvement taxes are calculated on a per foot frontage basis benefited by the local improvement as indicated in said schedule.

4. For the purpose of raising the money necessary to pay the Property Owners' Share of the cost of the various local improvements set forth in the said schedule, there is hereby created in respect of each local improvement, a debt in the amount shown after the words "Taxable Cost" at the foot of the schedule pertaining to such local improvement, bearing interest at the rate of five and seventy-five one-hundredths (5.75%) per centum per annum, plus one (1%) percent for other expenses incidental to the undertaking of the local improvement or to the raising of revenue to pay for it shown on the said schedule payable yearly.

5. To provide the money required to repay the said debt in annual instalments of principal and interest thereon, as well as the charges and expenses hereinbefore mentioned, there is hereby imposed in each and every year for a period of ten (10) consecutive years beginning with the year two thousand and eight (2008) upon all the properties set forth in the schedule hereto, local improvement taxes based on the uniform rate per measurement specified in such schedule (less flankage and other allowance, if any, shown thereon).

6. The said respective local improvement taxes shall be annually inserted during the whole of the said period in the real property tax roll for the ward or wards in which said properties are situated and the local improvement taxes and any arrears shall be payable to and collected by The City of Winnipeg in the same way as other rates and taxes on the said roll.

7. Owners of any of the said properties may at any time, upon payment of all taxes thereon, commute the annual local improvement taxes herein provided for by paying to the City the present value as at the date of commutation, at five and seventy-five one-hundredths (5.75%) per centum per annum of the unaccrued local improvement taxes, which for this purpose, shall be presumed to be payable on January 1st, of each year.

8. Owners of any of the said properties may, on or before the 24th day of March, 2008, commute for an amount computed at the rate per foot frontage shown at the foot of the schedule on which such property appears as the "Rate per Measurement".

DONE AND PASSED in Council assembled, this day of February, A.D., 2008.

MAYOR

CITY CLERK

Certified as to financial details:

City Treasurer

Certified as to form:

for City Solicitor
[File No. LI.3.2/2008(1)DMcMP]

THE CITY OF WINNIPEG

ASSESSMENT AND TAXATION DEPARTMENT
SERVICE DE L'ÉVALUATION ET DES TAXES
LOCAL IMPROVEMENT TAX IMPOSITION

February 7, 2008

WATERMAIN

Project Number: 9904060105
Authorization By-Law: 158/2006
Tax Imposition By-Law: 16/2008

In Bethray Bay (west leg) from Bethray Bay (north leg) to Riverbend Avenue.

Roll Number	Lot	Block	Plan	D.G.S. or Estate	Measurement Allowance	Taxable Measurement	Annual LI Tax
08004728800	15		25379	51 ST V	49.60	59.600	$302.17
08004984400	3		18441	51 ST V		70.100	$355.41
08004983600	122		20691	51/55 ST V		85.000	$430.95
08020969400	3		41789	51/52 ST V		55.200	$279.86
08004983200	121		20691	51/55 ST V		85.000	$430.95
08004982500	116		20691	51/55 ST V	39.50		$0.00
08020969500	4		41789	51/52 ST V	152.00		$0.00
08020969300	2		41789	51/52 ST V	117.90		$0.00

Term in Years:	2008 - 2017 (10)	Total Measurement (Measurement Allowance):	359.00
Interest Rate:	5.75%	Total Measurement (Taxable Measurement):	354.90
Taxable Cost:	$12,776.40	Annual P/I Pymt. Total:	$1,671.58
Annual Rate per Measurement	$5.07	1% Administration Fee:	$127.76
Rate per Measurement:	$36.00	Total Annual LI Taxes:	$1,799.34

CERTIFIED AS TO PROPERTY DESCRIPTIONS, FRONTAGES, AREAS, COSTS AND RATES

ASSESSMENT AND TAXATION DEPARTMENT

APPROVED

CITY TREASURER