THE CITY OF WINNIPEG

BY-LAW NO. 27/2008

A By-law of THE CITY OF WINNIPEG to reactivate the local improvement taxes in Fairfield Park Local Improvement District deferred by By-Law No. 137/2006.

THE CITY OF WINNIPEG, in Council assembled, enacts as follows, namely:

1. The deferments authorized by By-Law No. 137/2006 cease.

2. The local improvement taxes imposed by By-Law No. 70/2006 that had been deferred by By-Law No. 137/2006 be reactivated.

3. Owners of any of the said properties may at any time, upon payment of all taxes thereon, commute the annual local improvement taxes provided for by By-Law No. 70/2006, by paying to the City the present value as at the date of commutation, at six and twenty-five one-hundredths (6.25%) per centum per annum of the unaccrued local improvement taxes, which for this purpose, shall be presumed to be payable on January 1 of each year.

4. Owners of any of the said properties may, on or before the 24th day of March, 2008, commute for an amount computed at the rate per foot frontage shown as the "Rate per Measurement" at the foot of the schedule on which such property appears in By-Law No. 70/2006.

DONE AND PASSED in Council assembled, this 20th day of February, A.D., 2008.

MAYOR

CITY CLERK

Certified as to financial details:

City Treasurer

Certified as to form:

for City Solicitor

[File No. LI.5/2008(1)DMcMP]