WESTEND BIZ
BUSINESS IMPROVEMENT ZONE

Summary of 2008 Budget as Approved at AGM

	2008 Levy
Street Enhancement	
Storefront Improvement Program	$ 8,000
Planters and Garbage Bins	3,000
Summer Programs – includes graffiti removal, floral display and litter clean-up	10,000
Decorative Signs	16,000
Murals (includes commissions, mural tours etc.)	1,680
Sweep-Off	2,000
TOTALS	**40,680**
Safety & Security	
Crime Prevention Seminars	500
Safety & Night Light Grants	10,000
West End BIZ Patrol	86,213
TOTALS	**96,713**
Communication & Marketing	
Newsletters	7,000
Website	2,000
BIZ Promotion	7,400
Educational Seminars	1,400
Meetings (Including AGM)	2,500
Program Implementation	59,867
TOTALS	**80,167**
Administration	
Wages & Benefits	$ 104,783
Workers Compensation, Professional Fees, Bank Charges	4,605
Office Equipment (incl. repairs & supplies)	9,000
Education & Training, Dues, Memberships & Subscriptions	7,500
Meetings & Staff mileage	3,000
Lease for Office (incl. Utilities, repairs & maintenance of premises)	20,000
Communications (telephone, fax, Internet, postage, courier)	4,300
2007 Uncollected Levy	15,165
TOTALS	**$ 168,353**
Grand Totals	***$ 385,913***

581 Portage Avenue, Winnipeg MB R3B 2G2
PH: 954-7900 FAX: 772-8604 e-mail: info@westendbiz.ca
www.westendbiz.ca

2008 Proposed Budget

	2007 Budget	2007 Actual Projected	2008 Budget
SAFETY COMMITTEE			
EXPENSES			
Safety & Night Light Grants	25,000	23,827	10,000
West End BIZ Patrol	118,150	96,734	110,000
Crime Prevention Seminars	2,000	0	500
Safety Brochure	3,290	0	2,290
New Initiatives	0	0	1,000
Program Implementation	30,750	28,186	30,787 3
	179,190	**148,747**	**154,577**
REVENUES			
Contributions (included in **above**) 1	75,210	59,499	27,071
BIZ Levy	103,980	89,248	127,500
STREET ENHANCEMENT COMMITTEE			
EXPENSES			
Storefront Improvement Grants	10,000	8,000	10,000
Murals	42,900	7,054	35,650
Mural Tours	6,000	4,693	6,950
Decorative Signs & Kiosks	5,000	31,519	28,500
Planters & Litter Bins	3,660	4,482	3,660
Portuguese Village	300,000	0	100,000
Sweep-Off Event	3,000	1,886	3,000
New Initiatives	0	0	1,000
Beautification Programs			
Floral Display	*17,200*	*18,196*	*17,580*
Graffiti Removal	*12,200*	*88,108*	*78,000*
Litter Control	*8,800*	*12,130*	*11,720*
Summer Programs Totals	38,200	118,434	107,300
Program Implementation	31,450	26,200	31,470 3
Maintenance Reserve	20,000	5,648	10,000
	460,210	**207,916**	**337,530**
REVENUES			
Contributions included in **above** 1	388,060	166,333	265,380
BIZ Levy	72,150	41,583	72,150

2008 Proposed Budget

	2007 Budget	2007 Actual Projected	2008 Budget
COMMUNICATIONS COMMITTEE			
EXPENSES			
BIZ Passport	20,000	0	0
Website	2,000	1,500	2,000
Newsletters (Print and Electronic)	9,000	7,971	13,000
Educational Seminars	1,700	1,200	1,400
Meetings including AGM	2,500	2,500	2,500
BIZ Member Survey	3,500	2,348	0
BIZ Promotion			
Co-Op Radio Advertising	15,000	0	0
Networking Event	2,200	455	0
Info Chats	3,900	3,900	3,900
Folklorama, Festivals & Other Event Support & Promotion	1,500	2,500	500
Open House	0	1,000	1,000
Goldeyes "On-Field Promotions"	4,500	4,400	4,500
Restaurant Guide	2,500	0	15,000
Golf Tournament	16,950	10,673	16,950 5
Calendars	15,750	0	0
New Initiatives	0	0	1,000 1
Program Implementation	50,100	41,776	53,500 3
	151,100	**80,223**	**115,250**
REVENUES			
Contributions included in **above** 1	77,300	36,101	41,450
BIZ Levy	73,800	44,122	73,800
ADMINISTRATION			
Human Resources	48,700	46,615	55,893 5
Office (Lease, Supplies, Maintenance, Postage)	35,200	36,298	36,300
Uncollected Levy	2,000	0	15,165
Other Expenses (Auditor's fees, Memberships, Bank Fees)	3,600	5,028	5,555
	89,500	**87,941**	**112,463**
Maintenance Reserve (for unexpected needs)	**0**	**9,900** 6	**24,000**
Total Levy to be collected	***339,430***		***385,913***
Total Contributions	***540,570***		***357,907***
Total Budget	*880,000*		*715,814*

2008 Proposed Budget

The actual % levy paid by businesses in April 2007 was 1.405%, the proposed budget requires an estimated levy of 1.597% a difference of .192%

NOTES:

1. Contributions coming from sponsorships, advertising, donations, grants and funds carried forward
2. Current grants for the Safety Patrol will end in June 2008, we are in the process of securing new grants, however in order to ensure patrol services continue to be available to membership an increase of $ 23,250 in the levy is being proposed.
3. Program Implementation funds are used to cover Wages & Benefits of the Executive Director, Communications Assistant and Business Services Coordinator.
4. Funds are used to cover Wages & benefits of the Finance Manager & Part Time Casual Administrative Assistant
5. Golf Tournament is 100% funded by sponsors & golfers, revenue from this event is used to fund the safety patrol
6. Funds on this budget were allocated from the Street Enhancement reserve