STANDING POLICY COMMITTEE ON PROPERTY AND DEVELOPMENT

QUESTION PERIOD

Minute No. 66
In reference to the closing debate on the "Waverley West Northeast Neighbourhood Area Structure Plan", Councillor Thomas inquired if the Chair of the Standing Policy Committee on Property and Development made the statement that The City of Winnipeg has asked the developer to include the expansion of Kenaston Boulevard in their development costs; to which Councillor Swandel replied in the negative.

Councillor Clement inquired if the Premier said that it was the provincial governments position that all net profits from the Waverley West Northeast Neighbourhood Area subdivision would go to inner city housing. Councillor Swandel replied in the affirmative.

Councillor Clement asked if would be fair to say that when the Premier made the comment that he actually did not know what the net profit would be. Councillor Swandel suggested that it would be reasonable to say that.

Councillor Clement further inquired if it would be fair to assume that net profits means that which comes after the sale of the property, which they are being paid millions of dollars for and that, if they chose to, they could take some of those millions and put that into downtown housing as well.

Councillor Swandel stated that monies were flowing and through this process the City and the Province have worked together to bring forward a wonderful development, have ensured that the infrastructure was in place, that there was a good mix of affordable housing, and that monies would be directed to the inner city for much needed housing.