THE CITY OF WINNIPEG

BY-LAW NO. 114/2008

A by-law of THE CITY OF WINNIPEG to defer the payment of local improvement taxes in respect of certain lands benefited thereby on King Edward Street in said City.

THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

1(a) The local improvement taxes in respect of the lands owned by Marcella Rootsaert of the City of Winnipeg in Manitoba under Roll No. 14098674000 legally described as:

LOT 16 PLAN 962 WLTO IN S ½ OF SE ¼ 26-11-2 EPM

under the following by-laws:

By-Law	Term	Improvement	Annual Levy
10/2008	2008-2027	Wastewater Sewer	$3,592.86
11/2008	2008-2027	Land Drainage Sewer (Laterals)	647.02
17-2008	2008-2017	Watermain	4,285.56

are deferred under the terms and conditions as hereinafter prescribed.

(b) The partial deferment permitted under this By-law shall cease upon the occurrence of any of the following:

(i) there can be legal registration of a plan of subdivision affecting part or all of the property where deferment has been permitted;

(ii) where part or all of a property enjoying deferment is rezoned permitting a change in land use. The effective date upon which the local improvement taxes shall become due and payable under this sub-clause shall be the day the rezoning permitting a change of land use comes into force and effected under the appropriate by-law;

(iii) granting of a variance allowing change in land use. The effective date upon which the local improvement taxes shall become due and payable under this sub-clause shall be the date of the variance order; or

(iv) any other condition which in the opinion of Council, would remove or alter the reasons originally advanced to support the deferment such as a consent to convey a portion of the site to a developer where a change in land use is contemplated.

2 When the lands herein described become subject to local improvement taxes as a result of cessation of this deferment, such local improvement taxes shall be imposed against the said lands at the then prevailing rates and paid at the prevailing cash cost or amortized at the then current capital borrowing rates.

DONE AND PASSED this 18th day of June, 2008.