**Agenda – Council – July 16, 2008**

**Report - Executive Policy Committee - July 9, 2008**

**Item No. 2 Amendment to Capital Budget – Downtown Enhancement Project – Millennium Library Park (Fort Rouge-East Fort Garry Ward) File L(32.1)**

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On July 9, 2008, the Executive Policy Committee concurred in the recommendation of the Winnipeg Public Service and submits the following to Council:

1. That the 2008 Capital Budget for the Planning, Property and Development Department be amended to include a budget line in the amount of $1,400,000.00 for the Downtown Enhancement Program (Millennium Library Park/Parkade Redevelopment). The additional budget line is to be funded by the commitment from the Government of Canada and the Province of Manitoba under the Canada – Manitoba Infrastructure Project under the Municipal Rural Infrastructure Fund.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

## Report - Executive Policy Committee - July 9, 2008

DECISION MAKING HISTORY:

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On July 9, 2008, the Executive Policy Committee concurred in the recommendation of the Winnipeg Public Service and submitted the matter to Council.

**RE: AMENDMENT OF THE 2008 ADOPTED CAPITAL BUDGET, DOWNTOWN ENHANCEMENT PROJECT.**

**FOR SUBMISSION TO: Executive Policy Committee**

**ORIGINAL REPORT SIGNED BY: Director of Planning, Property and Development**

**REPORT DATE: June 30, 2008**

**RECOMMENDATION:**

That the 2008 Capital Budget for the Planning, Property and Development Department be amended to include a budget line in the amount of $1,400,000 for the Downtown Enhancement Program (Millennium Library Park/Parkade Redevelopment). The additional budget line is to be funded by the commitment from the Government of Canada and the Province of Manitoba under the Canada – Manitoba Infrastructure Project under the Municipal Rural Infrastructure Fund (MRIF).

## Report Summary

**Key Issues:**

The Millennium Library Park/Parkade Redevelopment project is not currently accounted for in the 2008 Capital Budget. The Budget is being funded by the City of Winnipeg, Province of Manitoba and by the Government of Canada through the Canada Manitoba Infrastructure Program. However, the project must be assigned a budget line in order to authorize the receipt and disbursement of provincial, federal and the City of Winnipeg funds.

Following consultations with the Public Works and Corporate Finance Departments, the Planning, Property and Development is recommending the addition of a new budget line for the 2008 Downtown Enhancement capital project (i.e. Millennium Library Park/Parkade Redevelopment).

**Implications of the Recommendation(s):**

**General Implications**

( ) None

( ) For the organization overall and/or for other departments

(X) For the community and/or organizations external to the City

( ) Involves a multi-year contract

Comment(s):
Redevelopment of the Millennium Library Park/Parkade will result in a positive improvement to the Downtown park system

**Policy Implications**

(X) No

( ) Yes

Comment(s):

**Regulatory Implications**

(X) None

( ) Eliminates or reduces regulatory impact

( ) Proposes regulatory impact

Comment(s):

**Environmental Implications**

( ) No

(X) Yes

Comment(s):

Reconstruction of the Millennium Library Park and Parkade will fulfill commitments to the Canada – Manitoba Rural Infrastructure Program and

MRIF and provide a unique educational, cultural and recreational destination for downtown visitors.

**Human Resources Implications**

(X) No

( ) Yes

Comment(s):

**Financial Implications**

( ) Within approved current and/or capital budget

(X) Current and/or capital budget adjustment required

Comment(s):

No additional City funding is required. The $1.4 million budget increase is to be funded by the federal and provincial governments on a 50/50 basis.

Reconstruction of the roof membrane and the park will fulfill commitments in the Municipal Rural Infrastructure Fund project providing a redeveloped downtown public park.

## Report

**REASON FOR THE REPORT:**

Authorization to amend the approved 2008 Capital Budget must be approved by Council.

**HISTORY:**

The Municipal Rural Infrastructure Fund (MRIF) contribution agreement between the City of Winnipeg and Canada-Manitoba Infrastructure Program received approval July 25, 2006 for a $2,100,000 project to redevelop the park and adjacent streetscapes.

On February 21, 2006, Council approved the 2006 Capital Budget and Five-Year Forecast that included $400,000 for the Downtown Enhancement Program.

On March 22, 2005, Council approved the 2005 Capital Budget and Five-Year Forecast that included $400,000 for the Downtown Enhancement Program.

**DISCUSSION:**

The total budget for Millennium Library Park/Parkade Redevelopment is $2,100,000 with $700,000 coming from each of the City of Winnipeg, the Government of Manitoba and the Government of Canada.

The City of Winnipeg's $700,000 contribution to the project is to be funded from the 2005 & 2006 Downtown Enhancement Program budgets. However, it is the City that will initially finance project expenditures with the Provincial and Federal contributions to be reimbursed to the City upon submission of appropriate documentation. Authorization for receipt and disbursements of these funds cannot take place until a budget line is created.

Amending the 2008 Capital Budget to include the contributions of the other two levels of government to the Millennium Library Park/Parkade Redevelopment project would see the following change made to the capital budget.

PLANNING, PROPERTY AND DEVELOPMENT

Project Name: Downtown Enhancement

Project Number: 6351800108

| Authorization | 2008 Estimate |
|---|---|
| Project Costs ($000's) | $1,800,000 |
| Financed by:<br>Cash to Capital | $400,000 |
| Financed by:<br>Government of Canada | $700,000 |
| Financed by:<br>Government of Manitoba | $700,000 |

## Financial Impact Statement

**Date:** June 27, 2008

**Project Name:**

**First Year of Program** **2008**

AMENDMENT OF THE 2008 ADOPTED CAPITAL BUDGET, DOWNTOWN ENHANCEMENT PROJECT.

| | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---|---|---|---|---|
| **Capital** | | | | | |
| Capital Expenditures Required | $ 1,400,000 | $ - | $ - | $ - | $ - |
| Less: Existing Budgeted Costs | - | - | - | - | - |
| Additional Capital Budget Required | $ 1,400,000 | $ - | $ - | $ - | $ - |
| **Funding Sources:** | | | | | |
| Debt - Internal | $ - | $ - | $ - | $ - | $ - |
| Debt - External | - | - | - | - | - |
| Grants (Enter Description Here) | - | - | - | - | - |
| Reserves, Equity, Surplus | - | - | - | - | - |
| Other - MRIF | 1,400,000 | - | - | - | - |
| Total Funding | $ 1,400,000 | $ - | $ - | $ - | $ - |
| Total Additional Capital Budget Required | $ 1,400,000 | | | | |
| Total Additional Debt Required | $ - | | | | |
| **Current Expenditures/Revenues** | | | | | |
| Direct Costs | $ - | $ - | $ - | $ - | $ - |
| Less: Incremental Revenue/Recovery | - | - | - | - | - |
| Net Cost/(Benefit) | $ - | $ - | $ - | $ - | $ - |
| Less: Existing Budget Amounts | - | - | - | - | - |
| Net Budget Adjustment Required | $ - | $ - | $ - | $ - | $ - |

**Additional Comments:** A capital budget adjustment of $1.4 million is required. The $1.4 million budget increase is to be funded by the federal and provincial governments on a 50/50 basis (Canada – Manitoba Infrastructure Project under the Municipal Rural Infrastructure Fund).

"Original signed by"
Mike McGinn, CA
Manager of Finance

**IN PREPARING THIS REPORT THERE WAS:**

**Internal Consultation With and Concurrence By:**

**External Consultation With:**

**THIS REPORT SUBMITTED BY:**

| | |
|---|---|
| Department | Planning, Property and Development |
| Division | Planning and Land Use Division |
| Prepared by: | Doug Peever…….986-3203 |
| PPD File No. | |

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