Agenda - Executive Policy Committee – December 10, 2008

CAPITAL BUDGET REVIEW

Item No. 5 Preliminary 2009 Capital Budget and 2010 to 2014 Five Year Capital Forecast
File FC (2009)

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On November 27, 2008, the Executive Policy Committee tabled the Preliminary 2009 Annual Capital Budget and the 2010 to 2014 Five-Year Capital Forecast, which outlined the following recommendations:

1. A. That the 2009 Capital Budget totalling $476,089,000 requiring borrowing authority totalling $58,560,000 for the Sewer System and Local Improvements be reviewed and submitted to Council for adoption; and Note: Borrowing authority for Southwest Rapid Transit Corridor–Phase 1 authorized by Council on October 22, 2008.

   B. That the 2010 to 2014 Five Year Capital Forecast also be reviewed and submitted to Council for adoption in principle.

2. That the cash to capital contribution be as follows:

Year	$ Millions
2009	63.478
2010	65.478
2011	67.478
2012	69.478
2013	71.478
2014	73.478

3. That $1.968 million in prior years' tax supported capital surplus from the 2007 Innovative Capital account and $3.925 million in prior years' tax-supported capital surplus identified in the recent capital review be transferred to fund tax supported capital projects in the 2009 Capital Budget.

4. That the City work with the Province on project selection for funding under the Manitoba/Winnipeg Infrastructure Program (MWIP) and the Provincial funding for road improvement projects from priorities included in the City's tax supported Capital Budget.

5. That the City work with the Province of Manitoba and the Government of Canada for a new multi-year cost-sharing agreement to fund sewer and wastewater treatment projects resulting from the Clean Environment Commission Recommendations, which includes the Province's existing commitment of $206 million to wastewater treatment upgrades.

6. That the City negotiate with the Province of Manitoba and Government of Canada for a new multi-year cost sharing agreement for the first and second stage of the Southwest Rapid Transit Corridor.

7. That all other transfers from utility operations, reserves and other funds outlined in the capital budget be approved.

8. That Council authorize the expenditure of $1 million for Library Replacement in 2009 or prior to the adoption of the 2010 Capital Budget as a first charge, in accordance with Subsection 288(2) of the City of Winnipeg Charter to allow for timely preliminary capital work.

9. That the City Solicitor/Manager of Legal Services be requested to submit the necessary borrowing by-law directly to Council.

10. That the Proper Officers of the City be authorized to do all things necessary to implement the foregoing, including the execution of any documents related thereto.

DECISION MAKING HISTORY:

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On November 27, 2008, the Executive Policy Committee referred the Preliminary 2009 Annual Capital Budget and the 2010 to 2014 Five-Year Capital Forecast to the following budget process timetable, namely:

December 1 – 5, 2008	Standing Policy Committees - Review
December 9, 2008	Executive Policy Committee - Delegations
December 10, 2008	Executive Policy Committee - Recommendation to Council
December 16, 2008	Council Meeting