Report of the Executive Policy Committee dated January 23, 2002

Academy Road Business Improvement Zone – Proposed Program, Zone Levy and Budget Estimates for 2002

File FL-7.11 (Vol. 2)

2. On September 27, 1995, Council adopted By-law No. 6688/95, being a by-law of The City of Winnipeg to designate a Business Improvement Zone to be known as the Academy Road Business Improvement Zone and to establish a Management Board for the Zone. By-law No. 6688/95 requires that the Business Improvement Zone prepare its proposed program, zone levy and budget estimates for the consideration of Council.

The Academy Road Business Improvement Zone at its Annual General Meeting held on October 16, 2001, approved the proposed annual program and budget for 2002.

On December 4, 2001, the City Centre Community Committee considered the proposed program, zone levy and budget estimates for the Academy Road Business Improvement Zone.

The City Centre Community Committee passed the following motion, namely:-

WHEREAS a public meeting to review the proposed program, zone levies and budget estimates for the Academy Road Business Improvement Zone for the year 2002 was duly advertised in The Winnipeg Free Press and The Winnipeg Sun on November 19, 2001, in accordance with Section 17 of By-law No. 6688/93;

AND WHEREAS no objections were received in respect to the Board's proposals;

NOW THEREFORE BE IT RESOLVED that the City Centre Community Committee unanimously recommend to Executive Policy Committee that the proposed program, zone levy, and the budget estimates for the Academy Road Business Improvement Zone for the year 2002, as adopted, be ratified by the Executive Policy Committee and City Council.

The Executive Policy Committee recommends:

I. That the proposed program, zone levy and budget estimates for the Academy Road Business Improvement Zone, as outlined in Appendix "A", for the year 2002 be adopted.

II. That the Proper Officers of the City be authorized to do all things necessary to implement the foregoing.

Appendix "A" referred to in Clause 2 of the Report of the Executive Policy Committee dated January 23, 2002

THE ACADEMY BUSINESS IMPROVEMENT ZONE

PROPOSED BUDGET, JANUARY 1, 2002 - DECEMBER 31, 2002

Proposed Programs (as Attached)

Physical Enhancement	$8,900.00
Internal Development	$750.00
Marketing	$9,500.00
Administration	$2,250.00
Total Proposed Budget for Programs:	$21,400.00

*Levy required would be 1.3% of the ARV (annual rental value $1,650,000.00