Report of the Executive Policy Committee dated January 23, 2002

Exchange District Business Improvement Zone – Proposed Program, Zone Levy and Budget Estimates for 2002

File FL-7.1 (Vol. 5)

3. On January 25, 1989, Council adopted By-law No. 5081/89, being a by-law of The City of Winnipeg to designate a Business Improvement Zone to be known as the Exchange District Business Improvement Zone and to establish a Management Board for the Zone. By-law No. 5081/89 requires that the Business Improvement Zone prepare its proposed program, zone levy and budget estimates for the consideration of Council.

The Exchange District Business Improvement Zone at its Annual General Meeting held on October 18, 2001, approved the proposed annual program and budget for 2002.

On December 4, 2001, the City Centre Community Committee considered the proposed program, zone levy and budget estimates for the Exchange District Business Improvement Zone.

The City Centre Community Committee passed the following motion, namely:-

WHEREAS a public meeting to review the proposed program, zone levies and budget estimates for the Exchange District Business Improvement Zone for the year 2002 was duly advertised in The Winnipeg Free Press and The Winnipeg Sun on November 19, 2001, in accordance with Section 17 of By-law No. 5081/89;

AND WHEREAS no objections were received in respect to the Board's proposals;

NOW THEREFORE BE IT RESOLVED that the City Centre Community Committee unanimously recommend to Executive Policy Committee that the proposed program, zone levy, and the budget estimates for the Exchange District Business Improvement Zone for the year 2002, as adopted, be ratified by the Executive Policy Committee and City Council.

The Executive Policy Committee recommends:

I. That the proposed program, zone levy and budget estimates for the Exchange District Business Improvement Zone, as outlined in Appendix "A", for the year 2002 be adopted.

II. That the Proper Officers of the City be authorized to do all things necessary to implement the foregoing.

Appendix "A" referred to in Clause 3 of the Report of the Executive Policy Committee dated January 23, 2002

Three-year Net BIZ Levy Comparison & Summary, 2000 - 2002

	2000 Actual	2001 Projected	2002 Budget
Programs, Operations & Old Market Square	41,330	28,173	34,340
Marketing & Communications	32,464	30,368	31,700
Image Enhancement & Community Relations	19,309	21,959	39,500
Administration	104,065	129,417	124,959
BIZ Levy Requirement	197,168	209,917	230,589
(Less use of accumulated surplus)	(1,207)	(17,000)	(12,500)
Net BIZ Levy	195,961	192,917	218,089
Total ARV in District	15,628,584	14,808,664	15,215,000
BIZ Levy Rate	1.307	1.481	1.433

Exchange District BIZ Expenditures/Revenues Summary, 2001-2002

	2001 Budget	2001 Projected	2002 Budget
Programs, Operations & Old Market Square			
Committee expenditures	49,845	45,614	42,890
Less contributions:			
Non Levy	(10,100)	(17,441)	(8,550)
Use of accumulated surplus			
Net Levy	39,745	28,173	34,340
Marketing & Communications			
Committee expenditures	29,250	31,368	34,700
Less contributions:			
Non Levy	(1,000)	(1,000)	(3,000)
Use of accumulated surplus			
Net Levy	28,250	30,368	31,700
Image Enhancement & Community Relations			
Committee expenditures	39,460	66,067	42,590
Less contributions:			
Non Levy	(3,000)	(44,108)	(3,000)
Use of accumulated surplus	(1,000)	(1,000)	(12,500)
Net Levy	35,460	20,959	27,090
Administration			
Administrative expenditures	133,107	133,540	128,459
Less contributions:			
Non Levy	(1,200)	(4,123)	(3,500)
Use of accumulated surplus	(16,000)	(16,000)	
Net Levy	115,907	113,417	124,959
Total			
Total Expenditures	251,662	276,589	248,639
Less contributions:			
Non Levy	(15,300)	(66,672)	(18,050)
Use of accumulated surplus	(17,000)	(17,000)	(12,500)
Net Levy	219,362	192,917	218,089
Unexpended funds		26,445	

BUSINESS IMPROVEMENT ZONES

(3)