Norwood Grove BIZ - 2009 Budget

REVENUES		2009 Proposed Budget	2008 Projected Actual	2008 Budget
Levy (less interest pd. on advance)	$	117,314	88,779	88,779
Over/underpaid levy allowance		-1,500	4,798	48
Wage Grants		11,000	10,980	10,000
Interest		25	20	75
Luncheon Revenues		1,250	1,000	1,400
Fundraising		0	0	0
Other - City of Wpg Streetscaping Renewal Program		0	25,000	30,000
Total	$	**128,089**	**130,577**	**130,302**

EXPENSES

Administration					
	Executive Director professional fees	$	20,888	20,280	20,280
	Student & Contractor Wages/Benefits/Workers Comp.		23,000	17,700	21,000
	Storage/Space Rental		2,400	2,400	2,400
	Office Expense/Postage/ Stationery/Phone/Internet		2,500	2,300	2,100
	Membership Fees		400	388	388
	Auditor/Accounting Fees		1,450	1,400	1,400
	Meetings		2,000	2,000	1,400
	Professional Development		1,000	0	150
	Equipment/Rental (offices)		250	1,466	800
	Contract Labour		1,000	258	500
	Bank Charges		200	200	100
		Sub	*55,088*	*48,392*	*50,518*
Physical Enhancement					
	White lights program	$	11,000	9,500	9,500
	Spruce up the Grove program		3,000	1,000	2,500
	Graffiti Removal/Green Team & Maintenance Supplies		500	400	500
	Gator/trailer/tank maintenance		4,500	615	800
	Annual Planting - Planter Repair/Flowers		15,000	4,000	4,800
	Bench Maintenance		500	100	750
	Mural program		2,500	0	1,500
	Light up the Grove		0	0	0
	Landscaping/Enhancement projects (current)		25,000	3,000	10,000

	Streetscaping Renewal		25,000		
	Special Projects (future)				30,000
		Sub	*87,000*	*18,615*	*60,350*
Marketing					
	Sponsorships	$	1,500	0	750
	Advertising/Promotions (shirts)/CARRAC		8,500	5,000	6,500
	Bandshell programming & equipment		15,000	14,700	15,000
	Website - Hosting/Training/Update		1,000	500	500
	BIZ Publication – Copies & Distribution		2,000	0	500
	Networking event		0	0	0
		Sub	*28,000*	*20,200*	*23,250*
Internal Development					
	Newsletter/Member Communication	$	650	425	500
	Luncheon Expenses		3,000	2,000	2,600
		Sub	*3,650*	*2,425*	*3,100*
Crime & Safety					
	Foot Patrol/other program	$	1,000	0	500
		Sub	*1,000*	*0*	*500*
Contingency			*2,000*	*0*	*1,000*
	Total Expenses	$	**176,738**	**89,632**	**138,718**
	Net Surplus (loss)	$	**-48,649**	**40,945**	**-8,416**
	Opening Balance (forecasted)		**49,386**	**8,441**	**8,441**
	Closing Balance	$	**737**	**49,386**	**25**

Sept 2008 ARV = $6,517,440

Levy = 1.8%

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