**Agenda – Executive Policy Committee – March 19, 2009**

## OPERATING BUDGET REVIEW

**Item No. 7** **Riverbank Management Committee – Draft Budget for Year Ending December 31, 2009**
**eFile E-5.1**

STANDING COMMITTEE RECOMMENDATION:

On February 2, 2009, the Standing Policy Committee on Property and Development forwarded to the Executive Policy Committee without recommendation or comment, the January 22, 2009 recommendation of the Riverbank Management Committee to approve as submitted its draft budget for the calendar year ending December 31, 2009.

DECISION MAKING HISTORY:

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On February 11, 2009, the Executive Policy Committee referred the draft budget of the Riverbank Management Committee for the calendar year ending December 31, 2009 to the 2009 Operating Budget Review Process.

STANDING COMMITTEE RECOMMENDATION:

On February 2, 2009, the Standing Policy Committee on Property and Development forwarded to the Executive Policy Committee without recommendation or comment, the January 22, 2009 recommendation of the Riverbank Management Committee to approve as submitted its draft budget for the calendar year ending December 31, 2009.

Further on February 2, 2009, the Standing Policy Committee on Property and Development received from Councillor Lazarenko, Chairperson, submitted a chronology on River Trail Funding, which has been place on file in the City Clerks Department.

RIVERBANK MANAGEMENT COMMITTEE RECOMMENDATION:

On January 22, 2009, the Riverbank Management Committee recommended to the Standing Policy Committee on Property and Development that the draft budget for the Riverbank Management Committee for the calendar year ending December 31, 2009, be approved as submitted.

# THE CITY OF WINNIPEG

## RIVERBANK MANAGEMENT COMMITTEE

## DRAFT BUDGET 2009

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***REVENUE***

| | |
|---|---|
| Application Fees | $110,000 |
| Record Searches | 500 |
| Miscellaneous | 500 |
| | **$111,000** |

***EXPENDITURES***

| | |
|---|---|
| Administration | $33,100 |
| Aerial Photography | 30,000 |
| Riverbank Engineering | 50,600 |
| Special Projects | 90,000 |
| | **$203,700** |
| Surplus (Deficit) for the Period | (92,700) |
| Accumulated Surplus Opening Balance | 277,022.23[1] |
| Accumulated Surplus Closing Balance | **$184,322.23** |

[1] As per preliminary financial statement for twelve months ending December 31, 2008
Prepared by Waterways Section, Planning, Property and Development Department