Minutes – Executive Policy Committee – March 19, 2009

OPERATING BUDGET REVIEW

Minute No. 219 Riverbank Management Committee – Draft Budget for Year Ending December 31, 2009
eFile E-5.1

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee received as information the draft budget of the Riverbank Management Committee for the calendar year ending December 31, 2009.

(See Minute 222)

Minutes – Executive Policy Committee – March 19, 2009

DECISION MAKING HISTORY:

Moved by Deputy Mayor Swandel,
That the draft budget of the Riverbank Management Committee for the calendar year ending December 31, 2009, be received as information.

Carried

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On February 11, 2009, the Executive Policy Committee referred the draft budget of the Riverbank Management Committee for the calendar year ending December 31, 2009 to the 2009 Operating Budget Review Process.

STANDING COMMITTEE RECOMMENDATION:

On February 2, 2009, the Standing Policy Committee on Property and Development forwarded to the Executive Policy Committee without recommendation or comment, the January 22, 2009 recommendation of the Riverbank Management Committee to approve as submitted its draft budget for the calendar year ending December 31, 2009.

Further on February 2, 2009, the Standing Policy Committee on Property and Development received from Councillor Lazarenko, Chairperson, submitted a chronology on River Trail Funding, which has been place on file in the City Clerks Department.

RIVERBANK MANAGEMENT COMMITTEE RECOMMENDATION:

On January 22, 2009, the Riverbank Management Committee recommended to the Standing Policy Committee on Property and Development that the draft budget for the Riverbank Management Committee for the calendar year ending December 31, 2009, be approved as submitted.

THE CITY OF WINNIPEG

RIVERBANK MANAGEMENT COMMITTEE

DRAFT BUDGET 2009

REVENUE

Application Fees	$110,000
Record Searches	500
Miscellaneous	500
	$111,000

EXPENDITURES

Administration	$33,100
Aerial Photography	30,000
Riverbank Engineering	50,600
Special Projects	90,000
	$203,700
Surplus (Deficit) for the Period	(92,700)
Accumulated Surplus Opening Balance	277,022.23[1]
Accumulated Surplus Closing Balance	**$184,322.23**

[1] As per preliminary financial statement for twelve months ending December 31, 2008
Prepared by Waterways Section, Planning, Property and Development Department