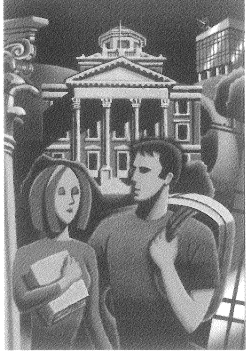
UNIVERSITY OF MANITOBA



Proposal to The City of Winnipeg to Support the Engineering and Information Technology Complex November 6, 2001

The University of Manitoba is pleased to present our case for supporting the Engineering and Information Technology Complex.

We believe that an investment of $500,000 by The City of Winnipeg in the Engineering and Information Technology Complex will contribute substantially to the economic health, prosperity and competitiveness of Manitoba and Canada.

The University of Manitoba has established a reputation for excellence in innovative teaching, research and community enhancement. In addition to its outstanding research, the university produces most of the province's highly skilled engineers and computer science graduates. As the fourth largest employer of engineering graduates in Manitoba and 82 of 88 engineers being U of M alumni, The City of Winnipeg would directly benefit from its investment in this world-class facility.

To ensure that Manitoba continues to be a leader in high technology, we have embarked on a campaign to renew our facilities and create the Engineering and Information Technology Complex. Creating this complex will provide students, faculty and members of industry with access to modern laboratories, equipment and classrooms for collaboration in teaching and research. The complex will be built out of the current Engineering complex.

The Government of Manitoba has recognized the importance of facilities renewal and has committed $50 million to the university. Of this, $15 million has been dedicated to the Engineering and Information Technology Complex. The university has pledged to match and exceed the government's funding through private donations. Our minimum campaign goal for this complex is $45 million, consisting of $15 million from the Government of Manitoba, funds from the private sector, and the requested investment from the Government of Canada.

Our $45 million campaign will see the renovation of the 1913 Featherstonhaugh Building, the construction of a new building, with the addition of an atrium, the renovation of the Macdonald and Hoogstraten Buildings to accommodate modern equipment, the upgrading of classrooms and the purchase of high-tech equipment. Funding beyond $45 million will see the complex completely equipped.

Architectural drawings for the complex will be completed in the next few months. We estimate the Engineering and Information Technology Complex will be ready for occupancy in late 2003 or early 2004.

A $500,000 investment by The City of Winnipeg will demonstrate leadership in our campaign and the strong partnership between the municipal and provincial governments and the University of Manitoba in support of the provincial economy.

We are proposing that the City forgive the cost of the building permits in constructing this facility (anticipated cost of $250,000) with an additional cash match of $250,000 over 5 years or $50,000 per year tax credit on the first 5 years' tax bill for the new facility.

We look forward to your response to our proposal.

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SMS Engineering Ltd.

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EISI

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Manitoba Hydro

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Consultant

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Westcoast Energy (B.C.)

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University Faculty:

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Faculty of Science

Dr. John Bate
Department of Computer Science

Dr. Douglas Ruth, P.Eng.
Faculty of Engineering