Agenda - Executive Policy Committee - March 12, 2003

2003 PRELIMINARY CURRENT ESTIMATES
under the purview of the
EXECUTIVE POLICY COMMITTEE

Item No. 1 2003 Preliminary Current Estimates
File FE(2003)

HIS WORSHIP MAYOR MURRAY'S RECOMMENDATION:

1. That the Preliminary 2003 Operating Budget be forwarded to all members of Council for their review and approval.

2. That the City's 2003 mill rate remain at the 2002 level of 29.686.

3. That the City's business tax rate for 2003 remain frozen at the 1996 level of 9.75%.

4. That the transfers to/from utility operations and reserves, as well as the fees and charges outlined in the tax-supported budget submission be approved.

5. That the City negotiate with the Province for equitable cost sharing of services and/or the authority to introduce alternative sources of revenue in order to reduce reliance on property tax revenue.

6. That the City Solicitor/Manager of Legal Services be instructed to prepare the necessary by-laws to implement the above recommendations.

7. That the Proper Officers of the City of Winnipeg be authorized to do all things necessary to implement the above recommendations.