Minutes – Executive Policy Committee – July 15, 2009

REPORTS

Minute No. 331 Creation of a Detailed Design Capital Account
eFile SC

EXECUTIVE POLICY RECOMMENDATION:

The Executive Policy Committee recommends to Council:

1. That the City of Winnipeg's Public Works Department be directed to allocate one-time funding of $500,000.00 from its Unspecified Capital Account to the creation of a new "Detailed Design Capital Account" that will fund the resources required to accelerate detailed design work to ensure that design-ready projects are available in a timely fashion.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

DECISION MAKING HISTORY:

Moved by Deputy Mayor Swandel,

WHEREAS the City may realize additional capital funds from the closure of old or complete capital projects;

AND WHEREAS the City would be in a better position to negotiate for federal and provincial infrastructure funding with a long-term list of design-ready projects;

AND WHEREAS external borrowing is an option to address the City of Winnipeg's infrastructure deficit, which will require a long-term list of projects that have gone through the detailed design process to realize full value;

THEREFORE BE IT RESOLVED that the City of Winnipeg's Public Works Department be directed to allocate one-time funding of $500,000 from its Unspecified Capital Account to the creation of a new "Detailed Design Capital Account" that will fund the resources required to accelerate detailed design work to ensure that design-ready projects are available in a timely fashion,

and forwarded to Council.

Carried