Minutes – Executive Policy Committee – July 22, 2009

REPORTS

Minute No. 366 Financing for the Millennium Library Park and Parkade Redevelopment capital project from Planning, Property and Development and Public Works Departments (Fort Rouge - East Fort Garry Ward) eFile L(32.1)

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee concurred in the recommendation of the Winnipeg Public Service and recommends to Council:

1. That funding in the amount of $1,500,000.00 be transferred from the Planning, Property and Development Department's "Non-Specified Capital Account" (project # 63970000NS), and funding in the amount of $200,000.00 be transferred from the Public Works Department's Non-Specified Capital Account (project # 18970000NS) to the Millennium Library Park and Parkade Redevelopment capital project budget (project # 6351800208).

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

DECISION MAKING HISTORY:

Moved by Deputy Mayor Swandel,

That the recommendation of the Winnipeg Public Service be concurred in and forwarded to Council.

Carried

ADMINISTRATIVE REPORT

ISSUE: Council approval is required to transfer funding totaling $1.7 million from the Planning, Property and Development and Public Works Departments' Non-Specified Capital Accounts for the Millenium Library Park and Parkade Redevelopment capital project

Critical Path: Executive Policy Committee - Council

AUTHORIZATION

Author	Department Head	CFO	CAO
D. Himbeault D. Domke	D. Joshi B. Sacher	M Ruta	M. Ruta Acting CAO

RECOMMENDATIONS

1. That funding in the amount of $1,500,000.00 be transferred from the Planning, Property and Development Department's "Non-Specified Capital Account" (project # 63970000NS), and funding in the amount of $200,000.00 be transferred from the Public Works Department's Non-Specified Capital Account (project # 18970000NS) to the Millenium Library Park and Parkade Redevelopment capital project budget (project # 6351800208).

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

IMPLICATIONS OF THE RECOMMENDATIONS

- The Millenium Library Parkade roof membrane is functioning well but has surpassed its scheduled replacement date.
- Redevelopment of Millenium Library Park scheduled to take place during summer 2009 will require replacement of the roof membrane. The same general contractor can implement both the park and the parkade works, resulting in economies for the City.
- The original park redevelopment budget of $2.1 million is insufficient to undertake the roof membrane replacement work.
- No additional funding is being requested as this report simply recommends the transfer of funding from the Planning, Property and Development (PP&D) and the Public Works (PW) Departments' Non-Specified Capital Account to an existing capital project budget.

HISTORY

The Millenium Library Park & Parkade Redevelopment is a green space in the heart of downtown Winnipeg adjacent to the recently renovated Millennium Library. It sits amongst a sea of buildings and surface parking lots central to many Winnipeg destinations. This public park has deteriorated over time from an active amenity to an unsafe and underutilized piece of infrastructure. The renewed park will be revitalized into an active and viable urban green space, a programmed destination where Winnipeg's residents and visitors can explore the diversity, creativity and richness of Manitoba's arts, literature, culture and landscape. The redevelopment project will also include the replacement of the parkade roof membrane which has surpassed its lifespan.

The status of PP&D's non-specified capital account as at May 29, 2009 is as follows:

Planning, Property & Development Department
Non-Specified Capital Account - 63970000NS

Balance, January 1, 2009		2,000,000
Less:		
Transfers approved		
Transfer to Bronx Park Community Centre project - approved by Director of PP&D on April 2, 2009	100,000	
Transfers pending approval		
Transfer to 2008 Indoor Aquatics - Various	200,000	
Transfer to 2009 Fire Safety Upgrades - Various	200,000	
Transfer to the Millenium Library Park and Parkade Redevelopment project -pending approval of this report's recommendations	1,500,000	2,000,000
Projected NSCA Funding Available		0

The status of PW's non-specified capital account as at May 29, 2009 is as follows:

Public Works Department
Non-Specified Capital Account - 18970000NS

Balance, January 1, 2009		2,000,000
Add: Projects closed and surplus funds transferred	82,826	82,826
Less:		
Transfers approved		
Transfer to Fort Garry Bridge Rehabiliation Project - appoved by the Standing Policy Committee-Infrastructure Renewal and Public Works on February 10, 2009	1,200,000	
Transfer to Infrastructure Program - Waterfront - approved by the Direct of Public Works on March 26, 2009	50,000	
Transfer to the Pavement Markering Operations Facility - approved by Council on April 14, 2009	600,000	
Transfers pending approval		
Transfer to the Millenium Library Park and Parkade Redevelopment project -pending approval of this report's recommendations	200,000	2,050,000
Projected NSCA Funding Available		32,826

FINANCIAL IMPACT

Financial Impact Statement **Date:** July 17, 2009

Project Name: **First Year of Program** 2009

MILLENNIUM LIBRARY PARK AND PARKADE REDEVELOPMENT

	2009	2010	2011	2012	2013
Capital					
Capital Expenditures Required	$ 3,800,000	$ -	$ -	$ -	$ -
Less: Existing Budgeted Costs	3,800,000	-	-	-	-
Additional Capital Budget Required	$ -	$ -	$ -	$ -	$ -
Funding Sources:					
Debt - Internal	$ -	$ -	$ -	$ -	$ -
Debt - External	-	-	-	-	-
Grants (Enter Description Here)	-	-	-	-	-
Reserves, Equity, Surplus	-	-	-	-	-
Other - Enter Description Here	-	-	-	-	-
Total Funding	$ -	$ -	$ -	$ -	$ -
Total Additional Capital Budget Required	$ -				
Total Additional Debt Required	$ -				
Current Expenditures/Revenues					
Direct Costs	$ -	$ -	$ -	$ -	$ -
Less: Incremental Revenue/Recovery	-	-	-	-	-
Net Cost/(Benefit)	$ -	$ -	$ -	$ -	$ -
Less: Existing Budget Amounts	-	-	-	-	-
Net Budget Adjustment Required	$ -	$ -	$ -	$ -	$ -

Additional Comments: No additional funding is being requested as recommends that the existing budget for the Millennium Library Park project be increased from $2.1M to $3.8M with the additional $1.7M being transferred from PP&D's ($1.5M) and PW's ($0.2M) Non-Specified Capital Accounts.

"Original signed by"
Mike McGinn, CA
Manager of Finance

CONSULTATION

In preparing this Report there was consultation with:

Public Works Department

Corporate Finance Department

Winnipeg Parking Authority

SUBMITTED BY

Department: Planning, Property and Development / Public Works
Division: Planning and Land Use / Parks and Open Space
Prepared by: M. McGinn, Manager of Finance
Date: July 17, 2009
File No.

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