Agenda - Executive Policy Committee - March 18, 2003

REPORTS

Item No. 13 Osborne Village Business Improvement Zone
File FL-7.3 (Vol. 5)

The Proposed Program, Zone Levy and Budget Estimates for 2003, are before the Executive Policy Committee for favourable consideration and recommendation to Council for approval.

OSBORNE VILLAGE BUSINESS IMPROVEMENT ZONE
PROPOSED BUDGET - JANUARY 1, 2003 - DECEMBER 31, 2003

	Budget 2001	Budget 2002	Budget 2003
Street Imaging, Enhancement & Environment Committee	$ 29,000.00	$ 28,000.00	$ 37,500.00
Promotions & Marketing	$ 21,500.00	$ 21,500.00	$ 21,000.00
Total Proposed Budgets	$ 50,500.00	$ 49,500.00	$ 58,500.00
OPERATING EXPENSES			
Office Rental	$ 5,589.00	$ 5,589.00	$ 5,589.00
Executive Director	$ 30,000.00	$ 31,500.00	$ 31,500.00
Employee Benefits	$ -	$ 3,150.00	$ 3,150.00
Alarm Services	$ 207.00	$ 207.00	$ 207.00
Telephone & Fax	$ 1,500.00	$ 1,500.00	$ 1,500.00
Audit Fees	$ 1,000.00	$ 1,300.00	$ 1,300.00
Office Supplies	$ 3,650.00	$ 3,650.00	$ 3,650.00
Annual General Meeting	$ 500.00	$ 500.00	$ 500.00
Postage	$ 500.00	$ 500.00	$ 500.00
SKY Grant	$ 3,000.00	$ 3,000.00	$ 3,000.00
Total Operating Expenses	$ 45,946.00	$ 50,896.00	$ 50,896.00
Total Proposed Budget	$ 96,446.00	$ 100,396.00	$ 109,396.00
GST Return	$ 2,200.00	$ 2,500.00	$ 2,500.00
Surplus	$ 10,000.00	$ 11,000.00	$ 7,000.00
Levy Required	$ 84,246.00	$ 86,896.00	$ 99,896.00
ARV	$ 3,538,640.00	$ 3,680,480.00	$ 3,874,400.00
Levy Required	$ 0.0238	$ 0.0236	$ 0.0258

Street Imaging, Enhancement & Environment Committee

Hanging Baskets/Planter	$ 10,000.00	$ 10,000.00	$ 10,000.00
BIZ Ambassadors	$ 6,000.00	$ 6,000.00	$ 6,000.00
Stradbrook Sq. Maintenance	$ 2,000.00	$ 2,000.00	$ 2,000.00
Street Elements	$ 3,500.00	$ 3,500.00	$ 3,000.00
Murals	$ 2,000.00	$ 2,000.00	$ -
White Light Program	$ 4,000.00	$ 4,000.00	$ 4,000.00
Snow Removal	$ 500.00	$ 500.00	$ 500.00
Signage			$ 12,000.00
Contingency	$ 1,000.00	$ -	$ -
Total	$ 29,000.00	$ 28,000.00	$ 37,500.00

Promotions & Marketing Committee

Newsletter	$ -	$ -	$ -
Target Marketing	$ 5,000.00	$ 5,000.00	
Directory	$ 1,500.00	$ 1,500.00	$ 1,000.00
Special Events	$ 4,000.00	$ 4,000.00	$ 9,000.00
Street Festivals	$ 8,000.00	$ 8,000.00	$ 8,000.00
Holiday Programs	$ 2,000.00	$ 2,000.00	$ 2,000.00
Miscellaneous	$ 1,000.00	$ 1,000.00	$ 1,000.00
Total	$ 21,500.00	$ 21,500.00	$ 21,000.00