Agenda - Executive Policy Committee - March 18, 2003

REPORTS

Item No. 16 Transcona Business Improvement Zone
File FL-7.12 (Vol. 2)

The Proposed Program, Zone Levy and Budget Estimates for 2003, are before the Executive Policy Committee for favourable consideration and recommendation to Council for approval.

TRANSCONA BUSINESS IMPROVEMENT ZONE
2003 BUDGET - same as 2002

See minutes for amendments
Wm J Lyons

			2003	2002
	PARKING / TRAFFIC COMMITTEE			
1	Traffic Survey / Area Map / Planning Projects & Strategies		2,000.00	2,000.00
2	Parking Lot Lease / Maintenance / Snow Clearing		6,500.00	6,500.00
	TOTAL PARKING / TRAFFIC COMMITTEE		**8,500.00**	**8,500.00**
	MARKETING / PROMOTIONS / COMMUNITY RELATIONS			
3	Implementing Marketing Strategy	+ $5,000.00	500.00	0.00
4	Newsletters / Brochures		1,500.00	1,500.00
5	Community Initiatives (Crime Prevention, Safety), Festival		0.00	0.00
6	Annual General Meeting/ Social Evenings/Promotions		3,500.00	3,500.00
	TOTAL MARKETING AND PROMOTIONS	10,000.00	~~5,000.00~~	**5,000.00**
	STREETSCAPING			
7	Capital Projects (Banners / Flowers / Signage / Monuments)	-$5,000.00	35,000.00	30,000.00
8	Clean Up & Beautification		13,000.00	13,000.00
9	Emergency Maintenance Fund		5,000.00	5,000.00
	TOTAL STREETSCAPING	43,000.00	~~48,000.00~~	**48,000.00**
	SUMMER STUDENT PROGRAM			
10	Summer Students		12,000.00	12,000.00
	TOTAL FUNDRAISING AND GRANTS		**12,000.00**	**12,000.00**
	PROJECT MANAGEMENT			
11	Professional / Consultant Fees / Staff / Support Staff		54,000.00	54,000.00
	TOTAL PROJECT MANANGEMENT		**54,000.00**	**54,000.00**
	ADMINISTRATION			
12	Bank Charges and Interest (Line of Credit), GST on Purchases		500.00	500.00
13	Accounting and Audit Fees		3,000.00	3,000.00
14	Equipment (Fax / Telephone / Computer)		3,000.00	3,000.00
15	Office Expenses (Rent / Utilities / Supplies / Meetings)		10,000.00	10,000.00
16	Professional Development		3,000.00	3,000.00
	TOTAL ADMINISTRATION		**19,500.00**	**19,500.00**
17	**ALLOWANCE FOR UNCOLLECTED LEVY**		**3,000.00**	**3,000.00**
	TOTAL ANNUAL BIZ BUDGET 2003		**150,000.00**	**150,000.00**
18	Maintenance Fund Reserve			

Levy required in 2002 was 2.09% of the total ARV (Assessed Rental Value) of $7,185,438.00.
This amount represents Transcona BIZ's ARV at July 31, 2001.

Levy required in 2003 is 1.96% of the total ARV (Assessed Rental Value) of $7,647,446.00.
This amount represents the most current ARV of the Transcona BIZ at August 22, 2002.
This also reflects a 6.4% increase in the Assessed Rental Values in the BIZ from 2002.

10. **Presentation of Transcona BIZ's 2003 Proposed Program, Budget and Levy**

The 2003 Proposed Program, Budget and Levy were presented to the Membership. The total proposed budget of $150,000.00 was the same as 2002. It was proposed that $5,000.00 be transferred from Capital Projects and allocated into Marketing/Promotions/Community Relations.

MOTION: That the 2003 Proposed Budget be amended by reallocating funds in the amount of $5,000.00 from Capital Projects into Marketing/Promotions/Community.

Mark Koenig, ABC Power Tools/Bill Kitching, TD Canada Trust

Carried.

MOTION: That the 2003 Proposed Program, newly amended Budget and Levy be accepted as presented.

Kim DeLorme, Another Look Bridal Fashions/Bill Kitching, TD Canada Trust

Carried.