Agenda - Executive Policy Committee - March 18, 2003

REPORTS

Item No. 17 West Broadway-South Sherbrook Business Improvement Zone
File FL-7.8 (Vol. 3)

The Proposed Program, Zone Levy and Budget Estimates for 2003, are before the Executive Policy Committee for favourable consideration and recommendation to Council for approval.

West Broadway-South Sherbrook BIZ.

Approved Budget January 1, 2003 to December 31, 2003

Proposed Programs:

• Physical Enhancements	$ 28,700.00
• Marketing & Promotions	$ 15,800.00
• Internal Development & Workshops	$ 5,500.00
• Labour (Summer Students)	$ 2,500.00
• Administration/Newsletter	$ 14,640.00
• Projected overpayment from previous	$ 1,915.78
• Accounting & Bank Charges	$ 1,240.00
Total Approved Budget	$ 70.295.78

Budget Details:

Physical Enhancements Allocations:		
Murals (take pride Winnipeg)	$ 1,000.00	
White Lights maintenance	$ 1,500.00	
White Lights Hydro	$ 3,000.00	
Planters & Baskets	$ 15,000.00	
Bill Boards	$ 4,000.00	
X-Mas wreaths	$ 3,600.00	
Spring window washing	$ 600.00	
Marketing & Promotions Allocations:		
Business incentives & advertising	$ 11,500.00	
Welcome flowers	$ 300.00	
Community Directory	$ 2,000.00	
Fun Night (wine & whine/casino)	$ 1,000.00	
Other	$ 1,000.00	
Internal Development Allocations:		
Support for Community Festivals	$ 2,000.00	
Board meetings & AGM.	$ 2,500.00	
X-Mas party	$ 1,000.00	
Labour Allocations:		
Summer Students	$ 2,500.00	
Administration/Newsletter Allocations:		
Staffing Executive Directors	$ 12,840.00	
Office Supp. , Phone, Mail Box, etc.	$ 1,800.00	
Accounting , Bank Charges & Others		
Yearly Audit	$ 1,200.00	
Bank Charges	$ 40.00	
Projected Overpayments 2002	$ 1,915.78	
Total		$ 70,295.78

BIZ Levy Rate 70,295.78÷6,216,600 = 1.01% (*based on ARV of 2002*)