Minutes – Executive Policy Committee – December 9, 2009

Minute No. 58
Report – Standing Policy Committee on Finance – December 3, 2009

Item No. 4 Special Grant - Assiniboine Park Conservancy Inc.
eFile F-1

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee concurred in the recommendation of the Standing Policy Committee on Finance and submits the following to Council:

1. That a grant of up to $1,000,000.00 be approved to the Assiniboine Park Conservancy Inc. to facilitate their operations for the first three months of 2010.

2. That the source of funding for this grant be the anticipated year-end surplus in the 2009 General Revenue Fund.

3. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

Minutes – Executive Policy Committee – December 9, 2009

Report – Standing Policy Committee on Finance – December 3, 2009

DECISION MAKING HISTORY:

Moved by Deputy Mayor Swandel,

That the recommendation of the Standing Policy Committee on Finance be concurred in and forwarded to Council.

Carried

STANDING COMMITTEE RECOMMENDATION:

On December 3, 2009, the Standing Policy Committee on Finance passed the following resolution:

WHEREAS Winnipeg City Council approved a new governance structure for the Assiniboine Park;

AND WHEREAS Assiniboine Park Conservancy Inc. is the not-for-profit corporation responsible for leading and maintaining Assiniboine Park under this new governance structure;

AND WHEREAS Assiniboine Park Conservancy Inc. has undertaken a campaign to raise funding for capital improvements required in Assiniboine Park;

AND WHEREAS the Preliminary 2010 Operating Budget provides for $130,000.00 to fund operations of the Assiniboine Park Conservancy Inc.;

AND WHEREAS Assiniboine Park Conservancy Inc. requires an additional $1 million to allow that organization to operate through the first three months of 2010 and carry on with implementing the governance model;

THEREFORE BE IT RESOLVED THAT the Standing Policy Committee on Finance recommends to the Executive Policy Committee and Council that a grant of up to $1 million be made to the Assiniboine Park Conservancy Inc. to facilitate their operations for the first three months of 2010;

AND BE IT FURTHER RESOLVED THAT the source of funding for this grant be the anticipated year-end surplus in the 2009 General Revenue Fund,

and submitted the matter to Executive Policy Committee and Council.