Agenda – Executive Policy Committee – February 10, 2010

REPORTS

Item No. 1 Southdale Community Centre – Loan Financing Method
(St. Boniface Ward)
eFile SL-1

COMMUNITY COMMITTEE RECOMMENDATION:

On January 18, 2010, the Riel Community Committee recommended that the appropriate Committee of Council direct the Winnipeg Public Service to explore the option of establishing a local improvement district as a means of financing the Southdale Recreation Association's $3.2 million dollar loan.

DECISION MAKING HISTORY:

COMMUNITY COMMITTEE RECOMMENDATION:

On January 18, 2010, the Riel Community Committee passed the following resolution:

WHEREAS the Southdale Community Centre is expanding to meet the increasing recreational needs of area residents;

AND WHEREAS on December 16, 2009, Council approved a loan guarantee of up to $3.2 million to Southdale Recreation Association Inc. for the facility expansion;

THEREFORE BE IT RESOLVED that the appropriate Committee of Council direct the Winnipeg Public Service to explore the option of establishing a local improvement district as a means of financing the Southdale Recreation Association's $3.2 million dollar loan,

and forwarded to the Executive Policy Committee.