Minutes – Executive Policy Committee – February 10, 2010

REPORTS

Minute No. 139 Southdale Community Centre – Loan Financing Method (St. Boniface Ward) eFile SL-1

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee received as information the recommendation of the Riel Community Committee, and directed the Winnipeg Public Service to work with the Southdale Recreation Centre Inc. to define a local improvement district process to generate community funding for the Association's $3.2 million loan.

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DECISION MAKING HISTORY:

Moved by Deputy Mayor Swandel,

That the recommendation of the Riel Community Committee be received as information, and the Winnipeg Public Service be directed to work with the Southdale Recreation Centre Inc. to define a local improvement district process to generate community funding for the Association's $3.2 million loan.

Carried

COMMUNITY COMMITTEE RECOMMENDATION:

On January 18, 2010, the Riel Community Committee passed the following resolution:

WHEREAS the Southdale Community Centre is expanding to meet the increasing recreational needs of area residents;

AND WHEREAS on December 16, 2009, Council approved a loan guarantee of up to $3.2 million to Southdale Recreation Association Inc. for the facility expansion;

THEREFORE BE IT RESOLVED that the appropriate Committee of Council direct the Winnipeg Public Service to explore the option of establishing a local improvement district as a means of financing the Southdale Recreation Association's $3.2 million dollar loan,

and forwarded to the Executive Policy Committee.