Osborne Village Business Improvement Zone
Proposed Budget-January 1, 2010-December 31, 2010

	Budget 2010	
Street Imaging and Enhancemet	$	28,300
Promotions & Marketing	$	26,000
Total	$	54,000

Operating Expenses		
Office Rental	$	6,000
Utilities	$	500
Executive Director	$	40,000
Telephone/Fax/Internet	$	1,500
Audit (Bookkeeping) Fees	$	4,000
Office Supply and Equipment	$	1,000
AGM & Board Meeting Expences	$	1,500
Postage	$	200
Total operating Expences	$	55,700

Total Proposed Budget	$	110,000

Annual Rental Values (ARV) and Levy Rates
From 2003-Present

Year	Budget Requested	A.R.V	% Levy Rate
2003	$109,396	3,798,890	2.630%
2004	$103,396	3,921,350	2.700%
2005	$105,896	3,977,350	2.662%
2006	$103,788	4,178,880	2.484%
2007	$116,438	4,679,760	2.488%
2008	$111,778	4,681,620	2.388%
2009	$109,000	4,578,000	2.381%
*2010	$111,000		2.403%

* Based on Last years's ARV

Osborne Village Business Improvement Zone
Treasurer's Report
January 01, 2009 - November 01, 2009

Cash on hand beginning of period		
Bank Balance	**$**	**14,452.39**
Revenue		
City Biz Levy	$	109,000.00
Less 2008 Overpayment	-$	5,965.26
Less Interest on Advance Payment	-$	98.30
	$	102,936.44
Canada Day		
Federal Grant	$	12,000.00
Merchant Sponsorship	$	1,500.00
Street Vendor Fees	$	11,586.01
	$	25,086.01
Urban Green Team		
Provincial Grant	$	3,162.00
Total Revenue	**$**	**131,184.45**
Expenses		
Street Festivals & Holiday Programs	$	26,130.66
Street Imaging & Enhancement	$	26,499.56
Wages & Salaries	$	32,463.93
Board Meetings	$	559.23
Memberships	$	250.00
Office Supplies	$	413.82
Telephone & Internet	$	2,406.53
Utilities	$	198.65
Rent	$	6,420.00
Total Expense	**$**	**95,342.38**
Cash on hand end of period		
Bank Balance	**$**	**50,294.46**

Signed _____
Calvin Stonehouse, Treasurer